Vol. M95 Page 29926

STATE OF OREGON Page 32334

County of Klamath

RECORDATION REQUESTED BY: 9663

11-28-95A10:58

South Valley State Bank 801 Main Street Klamath Falls, OR 97601

WHEN RECORDED MAIL TO:

South Valley State Bank 801 Main Street Klamath Falls, OR 97601

SEND TAX NOTICES TO:

Terry Slade 929 Pacific Terrace Klamath Falls, OR 97601 Filed for record at request of:

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MODIFICATION OF MORTGAGE

THIS MODIFICATION OF MORTGAGE IS DATED OCTOBER 17, 1995, BETWEEN Terry Slade (referred to below as "Grantor"), whose address is 929 Pacific Terrace, Klamath Falls, OR 97601; and South Valley State Bank (referred to below as "Lender"), whose address is 801 Main

MORTGAGE. Grantor and Lender have entered into a mortgage dated May 17, 1995 (the "Mortgage") recorded in Klamath County, State of Oregon as

Recorded in the Klamath County Clerk's office, Vol. M95, Page 13734, in the book of Mortsages.

REAL PROPERTY DESCRIPTION. The Mortgage covers the following described real property (the "Real Property") located in Klamath County, State

Lot 3, Block 49, Hot Springs Addition to the City of Klamath Falls, Oregon, according to the official plat thereof on file in the records

The Real Property or its address is commonly known as 929 Pacific Terrace, Klamath Falls, OR 97601. The Real Property tax identification number is R217624 R-3809-028BC-02400-000.

MODIFICATION. Grantor and Lender hereby modify the Mortgage as follows:

Beginning November 30, 1995, monthly payments of \$475.00 including interest. Extend maturity date to June 30, 1996...

CONTINUING VALIDITY. Except as expressly modified above, the terms of the original Mortgage shall remain unchanged and in full force and effect. Consent by Lender to this Modification does not waive Lender's right to require strict performance of the Mortgage as changed above nor obligate Lender to make any future modifications. Nothing in this Modification shall constitute a satisfaction of the promissory note or other credit agreement secured by the Mortgage (the "Note"). It is the intention of Lender to retain as liable all parties to the Mortgage and all parties, makers and endorsers to the Note, including accommodation parties, unless a party is expressly released by Lender in willing. Any maker or endorser, including accommodation makers, shall not be released by virtue of this Modification. If any person who signed the original Mortgage does not sign this Modification, then all persons signing below acknowledge that this Modification is given conditionally, based on the representation to Lender that the non-signing person consents to the changes and provisions of this Modification or otherwise will not be released by it. This waiver applies not only to any initial extension or modification, but also to all such subsequent actions.

EACH GRANTOR ACKNOWLEDGES HAVING READ ALL THE PROVISIONS OF THIS MODIFICATION OF MORTGAGE, AND EACH GRANTOR

GRANTOR-Lerry LENDER: South Valley State Bank By:

INDIVIDUAL ACKNOWLEDGMENT

STATE OF DREGAM 88 COUNTY OF KIAMATH



On this day before me, the undersigned Notary Public, personally appeared Terry Stade, to me known to be the individual described in and who executed the Modification of Mortgage, and acknowledged that he or she signed the Modification as his or her free and voluntary act and deed, for the uses and purposes therein mentioned. 24th oder my hand and official seal this

lenton Notary Public in and for the State of _

OCTOBER day of ___ 1995 Residing at

My commission expires



ENDER ACKNOWLEDGMENT

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MODIFICATION OF MORTGACE

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MODIFICATION OF MORTGAGE

10-17-1995

Loan No. 302425 L'ENDER ACKNOWLEDGMENT

Klemath Falls, OR 97601

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WHEN RECORDED MAKE TO

RECORDATION REQUESTED BY:

Klamatt 7569, OR 9760; aot Main Biree South Valley State Bank

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Klackstufz/9, Op. 97601 Terry Stade 929 Pachin Terrace.

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GRANTOR:

PHOEN:

South Vallay State Bank

Terry Stade John

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FEE \$10.00

Bernetha G. Letsch, County Clerk By

Filed for record at request of _ A.D., 19 <u>95</u> at __ 11:56 Mortgages of_

South Valley State Bank o'clock

the 28th day AM., and duly recorded in Vol. _____M95 on Page ___32334

, authorized agent for the Lender

STATE OF OREGON: COUNTY OF KLAMATH: ss.

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COUNTY OF In and for the State of KOMES C

STATE OF 188

STATE OF CURTON

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RECORDATION REQUESTED BY:

Klamath Falls, CR 97801 9663 South Valley State Dank and Main Street

WHEN RECORDED MAIL TO:

Klamath Falls, OF 97601 eot Mehr Street South Velley State Bank

SEND TAX NOTICES TO:

\$29 Pacific Terrace Klamath Falts, CR 97601 Terry Stade

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MODIFICATION OF MORTGAGE

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Beginning November 20, 1995, montally associated of \$177,00 including interest failed molitrity dote to due 20, 1995.

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AGREES TO ITS TERMS. EACH GRANTON ACKNOWLEDGES HAVING READ ALL THE PROVISIONS OF THIS RICKNES &

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Terry Slade

LENDER:

1 South Valley State Bank

By Authorized Officer

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South Valley State Bank A.D., 19 95 at 11:56 o'clock Mortgages

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STATE OF OREGON: COUNTY OF KLAMATH: ss.

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Filed for record at request of _

November

COUNTY OF in and for the State of

19_____, before me, the undersigned Notary Public, personally appeared the _____, authorized agent for the Lender and known to me to be the

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10-17-1995 Loan No 302425

STATE OF

MODIFICATION OF MORTGAGE (Continued)

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