

APPOINTMENT OF SUCCESSOR TRUSTEE and DEED OF FULL RECONVEYANCE
MT36518-KR

Pursuant to ORS 86 790 (3), the present beneficiary hereby appoints MOUNTAIN TITLE COMPANY OF KLAMATH COUNTY as successor trustee of the following designated Trust Deed, said successor-trustee having all the powers of the original trustee, effective herewith:

Grantor: Kerry S. Penn

Trustee: Aspen Title and Escrow Company, an Oregon corporation

Beneficiary: Donald Lefler and Phyllis Lefler

Recorded: November 2, 1987

Book/Page: M87, page 19768 Microfilm

Records of: KLAMATH County, OR

AND REQUEST FOR RECONVEYANCE

All sums secure by the above-referenced Trust Deed have been fully paid and satisfied. MOUNTAIN TITLE COMPANY OF KLAMATH COUNTY, upon delivery to it of the Trust Deed and related note marked "PAID", is hereby authorized and instructed to cancel all evidence of indebtedness secured by the Trust Deed and to reconvey, without warranty, to the parties designated by the terms of said Trust Deed, the estate now held by MOUNTAIN TITLE COMPANY OF KLAMATH COUNTY under the Trust Deed. After recording, return this document to the undersigned beneficiary.

DATED: 10/19/95

By: Donald M. Lefler

BY: Phyllis Lefler

Address: Phyllis Lefler

CALIFORNIA

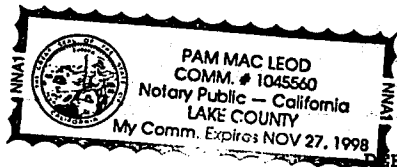
STATE OF ~~OREGON~~, COUNTY OF LAKE :

personally appeared the above named Donald M. Lefler & Phyllis Lefler

On October 24, 1995

and acknowledged the foregoing instrument to be their voluntary act and deed. LEFLER

Before me: Pam MacLeod



Pam MacLeod
Notary Public for ~~Oregon~~ California
My Commission Expires: Nov. 27, 1998

DEED OF FULL RECONVEYANCE

MOUNTAIN TITLE COMPANY OF KLAMATH COUNTY, having received the appointment as successor trustee and the request for full reconveyance as stated above, does hereby grant, bargain and convey, but without any covenant or warranty, express or implied, to the persons legally entitled thereto, all the estate held by MOUNTAIN TITLE COMPANY OF KLAMATH COUNTY, in and to the property described in the above-referenced Trust Deed, except as may have heretofore been previously conveyed to such persons.

DATED: 10/19/95

MOUNTAIN TITLE COMPANY OF KLAMATH COUNTY

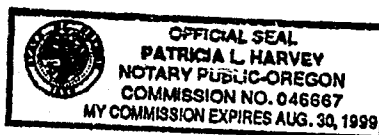
BY: Jean Phillips

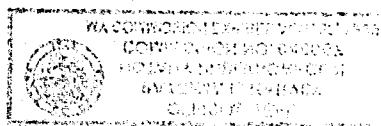
On November 21, 95

STATE OF OREGON, COUNTY OF KLAMATH
personally appeared Jean Phillips, who, being duly sworn, did say that they are the Special Vice president of MOUNTAIN TITLE COMPANY OF KLAMATH COUNTY, and that said instrument was signed on behalf of said corporation by authority of its Board of Directors; and they acknowledged said instrument to be their voluntary act and deed.
Before me:

Return To: MTC, Attn: Kristi

Patricia L. Harvey
Notary Public for Oregon
My Commission Expires: 8-30-99





RECORDED
INDEXED
MAY 19 1995
CLERK'S OFFICE
COUNTY OF KLAMATH, OREGON

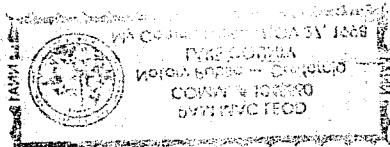
BEFORE ME, the undersigned authority, on this day personally appeared Mountain Title Company, known to me to be the person whose name is subscribed to the foregoing instrument, and acknowledged to me that he executed the same for the purposes and consideration therein expressed.

STATE OF OREGON: COUNTY OF KLAMATH: ss.

Filed for record at request of Mountain Title Company the 28th day of November A.D., 19 95 at 11:38 o'clock A M., and duly recorded in Vol. M95 of Mortgages on Page 32419.

FEE \$20.00

By Bernetha G. Letsch, County Clerk
Annette Mueller



RECORDED
INDEXED
MAY 19 1995
CLERK'S OFFICE
COUNTY OF KLAMATH, OREGON

BEFORE ME, the undersigned authority, on this day personally appeared Mountain Title Company, known to me to be the person whose name is subscribed to the foregoing instrument, and acknowledged to me that he executed the same for the purposes and consideration therein expressed.

NOTED: 11/28/95

RECORDED
INDEXED
MAY 19 1995
CLERK'S OFFICE
COUNTY OF KLAMATH, OREGON

BEFORE ME, the undersigned authority, on this day personally appeared Mountain Title Company, known to me to be the person whose name is subscribed to the foregoing instrument, and acknowledged to me that he executed the same for the purposes and consideration therein expressed.

NOTED: 11/28/95

BEFORE ME, the undersigned authority, on this day personally appeared Mountain Title Company, known to me to be the person whose name is subscribed to the foregoing instrument, and acknowledged to me that he executed the same for the purposes and consideration therein expressed.

BEFORE ME, the undersigned authority, on this day personally appeared Mountain Title Company, known to me to be the person whose name is subscribed to the foregoing instrument, and acknowledged to me that he executed the same for the purposes and consideration therein expressed.

NOTED: 11/28/95

BEFORE ME, the undersigned authority, on this day personally appeared Mountain Title Company, known to me to be the person whose name is subscribed to the foregoing instrument, and acknowledged to me that he executed the same for the purposes and consideration therein expressed.