

K-48444
RELEASE
OF
LEASE

Alpine Veneers, Inc., a dissolved Oregon corporation, releases, conveys and quitclaims, but without any covenant or warranty, express or implied, to the person or persons legally entitled thereto, all of the estate held by the undersigned in and to its interest in that certain Lease dated May 15, 1978, wherein Gienger Enterprises, Inc. was Lessor and Alpine Veneers, Inc. was Lessee, which Lease was recorded on June 9, 1978 in Volume M78 at Page 12316, Deed Records of Klamath County, Oregon, concerning the following described real property, to wit:

A parcel of land containing 19.92 acres, more or less, situated in the East $\frac{1}{2}$ of the West $\frac{1}{2}$ of Section 15, Township 36 South, Range 7 East of the Willamette Base and Meridian, Klamath County, Oregon, being more particularly described as follows:
Beginning at a $\frac{1}{2}$ " iron rod, at the centerline of Secondary State Highway 427, also known as the Williamson River Road, and an existing North-South canal, from which a $\frac{5}{8}$ " iron rod marking the Northeasterly corner of Alpine Veneer property described in instrument number M75-8146 of Klamath County deed records, bears N $55^{\circ}28'31''$ W 83.34 feet; thence N $01^{\circ}35'15''$ W 2695.01 feet along the centerline of said canal, to the intersection of said canal and the centerline of an existing East-West drain, from which a $\frac{1}{2}$ " iron rod bears S $50^{\circ}25'39''$ E 19.92 feet; thence N $79^{\circ}46'38''$ E 174.17 feet along the centerline of said drain, to a point in the westerly right-of-way line of the Southern Pacific Railroad; thence leaving the centerline of said drain, southerly along said railroad right-of-way line as follows: along the arc of a 11,359.19 foot radius curve to the right (chord definition), 15.20 feet, (chord bears S $08^{\circ}55'05''$ E 15.20 feet) to a $\frac{1}{2}$ " iron rod; thence along the arc of a 11,359.19 foot radius curve to the right (chord definition), 668.99 feet, (chord bears S $07^{\circ}11'33''$ E 668.90 feet) to a $\frac{1}{2}$ " iron rod; thence S $05^{\circ}30'19''$ E 1750.24 feet to a $\frac{1}{2}$ " iron rod; thence N $84^{\circ}29'41''$ E 50.00 feet to a $\frac{1}{2}$ " iron rod; thence S $05^{\circ}30'19''$ E 544.66 feet to a $\frac{1}{2}$ " iron rod; thence leaving said railroad right-of-way line, S $78^{\circ}28'29''$ W 232.63 feet to a $\frac{1}{2}$ " iron rod, being in the centerline of said Secondary State Highway; thence continuing along the centerline of said Secondary State Highway, along the arc of a 663.24 foot radius curve to the left, 363.46 feet, (chord bears N $38^{\circ}47'20''$ W 358.93 feet) to the point of beginning.

Return to: William Brandsness
411 Pine Street
Klamath Falls, Or 97601
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IN WITNESS WHEREOF, the undersigned president and authorized agent of Alpine Veneers, Inc., a dissolved Oregon corporation, has executed this document under the authority granted by the laws of the state of Oregon.

Alpine Veneers, Inc.
a dissolved Oregon corporation

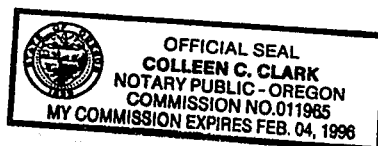
By: John R. Gilbertson
John R. Gilbertson
President and Authorized Agent

STATE OF OREGON)
County of Multnomah) ss. 21 November 1995

Personally appeared John R. Gilbertson who, being duly sworn, stated he is president and authorized representative of Alpine Veneers, Inc., a dissolved Oregon corporation, and that said instrument was signed under the authority granted by the laws of the state of Oregon; and he acknowledged said instrument to be its voluntary act and deed. Before me:

Colleen C. Clark
Notary Public for Oregon
My Commission expires: 2-4-96

Return to:
William P. Brandsness
Brandsness, Brandsness & Rudd, P.C.
411 Pine Street
Klamath Falls, Oregon 97601



STATE OF OREGON: COUNTY OF KLAMATH: ss.

Filed for record at request of Mountain Title Company the 28th day
of November A.D., 19 95 at 3:30 o'clock P M., and duly recorded in Vol. M95
of Deeds on Page 32444

FEE \$35.00

By Bernetha G. Letsch, County Clerk
Annette Mueller