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Coll. #2280 *ATC*

11-28-95P03:39 RCVD

After Recording retrun to:

Aspen Title & Escrow ..

525 Main Street, Klamath Falls OR 97601

Vol. 1795 Page 32450

MEMORANDUM OF OPTION TO PURCHASE

DATED: November 22, 1995

BETWEEN: (OWNER)

ROBERT L. CARSON and LISA E. CARSON
419 Union Ave.
Medford, OR 97501

AND: (OPTIONEE)

FIDELITY PROPERTIES, L.L.C.
P.O. Box 1316
Klamath Falls, OR 97601

Pursuant to an Option to Purchase dated this same date, Owner granted Optionee an Option to purchase that certain property in Klamath County, Oregon, more particularly described in the attached Exhibit "A". This option will terminate on April 30, 1997. The true and actual consideration for this conveyance is \$10,000.00.

THIS INSTRUMENT WILL NOT ALLOW USE OF THE PROPERTY DESCRIBED IN THIS INSTRUMENT IN VIOLATION OF APPLICABLE LAND USE LAWS AND REGULATIONS. BEFORE SIGNING OR ACCEPTING THIS INSTRUMENT, THE PERSON ACQUIRING ANY INTEREST IN OR TO THE PROPERTY SHOULD CHECK WITH THE APPROPRIATE CITY OR COUNTY PLANNING DEPARTMENT TO VERIFY APPROVED USES.

Until a change is requested, all tax statements shall be sent to the following address:

Robert L. Carson and Lisa E. Carson
419 Union Ave.
Medford, OR 97501

Property Tax Account No. _____

IN WITNESS WHEREOF, the parties have caused this memorandum to be executed as of the day and year first above written.

Landlord/Owner:

Robert L. Carson
ROBERT L. CARSON

Lisa E. Carson
LISA E. CARSON

Tenant/Optionee:

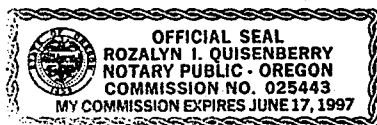
FIDELITY PROPERTIES, L.L.C.

By: *Keith Y. Boyd*
Keith Y. Boyd, Manager

32451

STATE OF OREGON)
) ss.
County of Klamath)

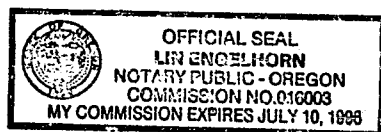
Before me personally appeared ROBERT L. CARSON and LISA E. CARSON and acknowledged the same to be their voluntary act.



Rozalyn I. Quisenberry
Notary Public for Oregon
My Commission expires: 6-17-97

STATE OF OREGON)
) ss.
County of Josephine)

This instrument was acknowledged before me on November 21, 1995 by KEITH Y. BOYD as Manager of FIDELITY PROPERTIES, L.L.C.



Lin Engelhorn
Notary Public for Oregon
My Commission expires: 7-10-96

32452

EXHIBIT "A"

Lot 4, Block 3, Tract 1126, FIRST ADDITION TO FERNDAL, in the
County of Klamath, State of Oregon.

CODE 63 MAP 3909-13BB TL 2200

STATE OF OREGON: COUNTY OF KLAMATH: ss.

Filed for record at request of ASPEN TITLE & ESCROW the 28th day
of November A.D., 19 95 at 3:39 o'clock P. M., and duly recorded in Vol. M95,
of Deeds on Page 32450.

FEE \$20.00

By Annette Mueller Bernetha G. Letsch, County Clerk