

MEMORANDUM OF LAND SALE AGREEMENT

KNOW ALL MEN BY THESE PRESENTS, that on November 1, 1995, KLAMATH COUNTY, A Public Corporation of the State of Oregon, as vendor and George A. Pondella, Jr., as vendee(s) made and entered into a certain Land Sale Agreement wherein said vendor agreed to sell to said vendee(s) and the latter agreed to purchase from said vendor the fee simple title in and to the following described real property in Klamath County, State of Oregon, to-wit:

The N1/2 SE1/4 NW1/4 of Section 27, Township 34 South, Range 7 East of the Willamette Meridian, Klamath County, Oregon.

SUBJECT TO: Covenants, conditions, reservations, easements, restrictions, rights, rights of way and all matters appearing of record.

The true and actual consideration of the transfer, set forth in said Land Sale Agreement is \$12,500.00, all deferred payments bear interest at the rate of 9% per annum from the date of said Land Sale Agreement until paid.

In Witness Whereof the said vendor has executed this memorandum November 22, 1995.

THIS INSTRUMENT WILL NOT ALLOW USE OF THE PROPERTY DESCRIBED IN THIS INSTRUMENT IN VIOLATION OF APPLICABLE LAND USE LAWS AND REGULATIONS. THE PERSON ACQUIRING FEE SIMPLE TITLE TO THE PROPERTY SHOULD CHECK WITH APPROPRIATE CITY OR COUNTY PLANNING DEPARTMENT TO VERIFY APPROVED USES.

[Signature]

Chairman of the Board

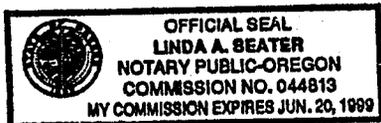
County Commissioner

[Signature]
County Commissioner

(STATE OF OREGON, County of Klamath) ss. November 22, 1995.

Personally appeared the above named COUNTY COMMISSIONERS and acknowledge the foregoing instrument to be their voluntary act and deed.

(SEAL)



[Signature]
Notary Public for Oregon
My Commission Expires: June 20, 1999

Klamath County
403 Pine Street, Suite 300
Klamath Falls, OR 97601
VENDOR NAME & ADDRESS

George A. Pondella, Jr.
P.O. Box 1421
Klamath Falls, Oregon 97601
VENDEE(S) NAME & ADDRESS

AFTER RECORDING RETURN TO:

George A. Pondella, Jr.
P.O. Box 1421
Klamath Falls, Oregon 97601

Until a change is requested all tax statements shall be sent to the following address:

George A. Pondella, Jr.
P.O. Box 1421
Klamath Falls, Oregon 97601

STATE OF OREGON, County of Klamath, I certify that the within instrument was received for record on the 1st day of December, 1995, at 10:56 o'clock A.M., and recorded in Book/reel/ volume No. M95 on Page 32837 or as fee/file/instrument/microfilm/reception No. 9915 Record of Deeds of said County.

Witness my hand and seal of County affixed.

Bernetha G. Letsch Co Clerk

Annette Mueller Deputy
Name Title

Fees: \$30.00