

MEMORANDUM OF LAND SALE AGREEMENT

KNOW ALL MEN BY THESE PRESENTS, that on November 1, 1995, **KLAMATH COUNTY**, A Public Corporation of the State of Oregon, as vendor and Donald Basey, as to an undivided one-half interest, and Clyde A. Severson & Susan C. Severson, as Tenants by the Entirety, as to an undivided one-half interest, as vendee(s) made and entered into a certain Land Sale Agreement wherein said vendor agreed to sell to said vendee(s) and the latter agreed to purchase from said vendor the fee simple title in and to the following described real property in Klamath County, State of Oregon, to-wit:

That portion of Tract I of North Bly situated in Section 34, Township 36 South, Range 14 East of the Willamette Meridian, Klamath County, Oregon, being more particularly described as follows:

Beginning at a point on the Westerly boundary of said Tract I, midway between the Northwesterly and the Southwesterly corners of said Tract I; thence North 61°07' East along a line parallel with and midway between the Northwesterly and the Southeasterly boundaries of said Tract I, 141.1 feet, more or less, to a point in a line connecting the center points on the Northeasterly and Southeasterly sides of said Tract I; thence North 28°53' West to the Southeast corner of Deed recorded August 11, 1951, Deed Volume 249 Page 115, Deed records to Klamath County, Oregon; thence South 61°07' West 140.00 feet; more or less, to the Easterly right of way line of Klamath Falls - Lakeview Highway; thence South along said Easterly right of way line to the point of beginning.

The true and actual consideration of the transfer, set forth in said Land Sale Agreement is \$1,251.00, all deferred payments bear interest at the rate of 9% per annum from the date of said Land Sale Agreement until paid.

In Witness Whereof the said vendor has executed this memorandum November 22, 1995.

THIS INSTRUMENT WILL NOT ALLOW USE OF THE PROPERTY DESCRIBED IN THIS INSTRUMENT IN VIOLATION OF APPLICABLE LAND USE LAWS AND REGULATIONS. THE PERSON ACQUIRING FEE SIMPLE TITLE TO THE PROPERTY SHOULD CHECK WITH APPROPRIATE CITY OR COUNTY PLANNING DEPARTMENT TO VERIFY APPROVED USES.

Cl M. Mullam
Chairman of the Board

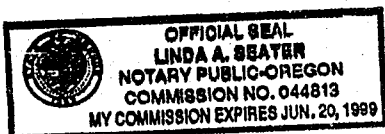
County Commissioner

David Hengel
County Commissioner

(STATE OF OREGON, County of Klamath) ss. November 22, 1995.

Personally appeared the above named COUNTY COMMISSIONERS and acknowledge the foregoing instrument to be their voluntary act and deed.

(SEAL)



[Signature]
Notary Public for Oregon
My Commission Expires: June 20, 1999

Klamath County
403 Pine Street, Suite 300
Klamath Falls, OR 97601
VENDOR NAME & ADDRESS

Donald Basey
Clyde A. & Susan C. Severson
P.O. Box 4073
Medford, Oregon 97501-0148
VENDEE(S) NAME & ADDRESS

AFTER RECORDING RETURN TO:

Donald Basey
P.O. Box 4073
Medford, Oregon 97501-0148

Until a change is requested all tax statements shall be sent to the following address:

Donald Basey
Clyde A. & Susan C. Severson
P.O. Box 4073
Medford, Oregon 97501-0148

STATE OF OREGON, County of Klamath, I certify that the within instrument was received for record on the 1st day of December, 1995, at 10:57 o'clock A.M., and recorded in Book/ree/ volume No. M95 on Page 32850 or as fee/file/instrument/microfilm/reception No. 9928.
Record of Deeds of said County.

Witness my hand and seal of County affixed.

Bernetha G. Letsch Co Clerk

Annette Mueller
Name Title

Fees: \$30.00