

When Recorded Mail To:

South Valley State Bank

ATTN: DENISE

P O Box 5210

Klamath Falls, OR 97601

AP# PIERCE

LN# 500034

MT3442-KF

SPACE ABOVE THIS LINE FOR RECORDER'S USE**ASSIGNMENT OF DEED OF TRUST**FOR VALUE RECEIVED, the undersigned hereby grants, assigns and transfers to
Chemical Residential Mortgage Corporation

Bridge Road, Worthington, OH 43085

, whose address is 200 Old Wilson

, all beneficial interest under that certain Deed of Trust dated
executed by Steven C. Pierce and Roberta M. Pierce

Grantor, to Mountain Title Company of Klamath County

recorded on November 9, 1995, and recorded in Book/Volume No. M95, Trustee,
page(s) 30729, as Document No. Klamath

County Records, State of Oregon

on real estate legally described as follows:

Lot 13 and the Westerly 9 feet of Lot 12 in Block 53 of BUENA VISTA ADDITION
to the City of Klamath Falls, EXCEPTING that portion deeded to the State of
Oregon, in Volume 301 at page 545, Deed Records of Klamath County, Oregon,
recorded August 5, 1958, for highway purposes in the records of Klamath
County, Oregon.

Acct. No: 3809-030AA-03900 Key No: 442202 Code No: 001

AP# PIERCE

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TOGETHER with the note or notes therein described or referred to, the money due and to become due thereon with interest, and all rights accrued or to accrue under said Deed of Trust.

BY SIGNING BELOW, Lender accepts and agrees to the terms and covenants contained in pages 1 and 2 of this Assignment of Deed of Trust.

DATED: November 13, 1995

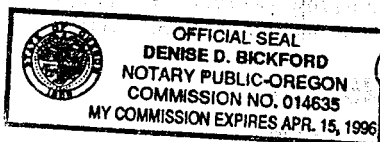
South Valley State Bank

Vergie K Wright

VERGIE K WRIGHT/AVP REAL ESTATE MANAGER

STATE OF OR., *****KLAMATH***** County ss:

On **NOV. 13, 1995** before me, the undersigned, a Notary Public in and for the said County and State, personally appeared *****VERGIE K WRIGHT*****, who, being duly sworn, did say that he/she is the *****AVP REAL ESTATE MANAGER***** of the corporation named herein which executed the within instrument and that said instrument was signed on behalf of said corporation pursuant to its by-laws or a resolution of its Board of Directors and that he/she acknowledges said instrument to be the free act and deed of said corporation.



(Official Seal)

Denise D Bickford
Notary Name: DENISE D BICKFORD
Notary Public for the state of OREGON
My commission expires: APRIL 15, 1996

STATE OF OREGON: COUNTY OF KLAMATH: ss.

Filed for record at request of Mountain Title Company the 1st day
of December A.D., 19 95 at 3:30 o'clock P M., and duly recorded in Vol. M95
of MORTgages on Page 32968

FEE \$15.00

Bernetha G. Letsch, County Clerk
By *Annette Mueller*