STATE OF OREGON, County of Klamath

Filed for record at request of:

on this 5th day of December A.D., 19 95

at 10:45 o'clock A M. and duly recorded in Vol. M95 of Mortgages Page 33143

Bernetha G. Letsch County Clerk By Unrette Deputy.

Fee, \$10.00

OREGON DEPARTMENT OF VETERANS' AFFAIRS

(Reserved for Recording Purposes)

SATISFACTION OF MORTGAGE

Account No. P52786

The STATE OF OREGON, acting by the Director of Veterans' Affairs, certifies that the mortgage executed by Clarence Panchot and Helen J. Panchot, husband and wife, recorded on the 12th day of March 1981, in the Klamath County, Oregon, Mortgage Records, Vol. M81 Page 4553, together with the debt is paid, satisfied, and discharged.

WITNESS the STATE OF OREGON has caused these presents to be executed this 30th day of November 1995, at Salem, Oregon.

Director of Oregon Department of Veterans' Affairs

Curt R. Schnepp

Manager, Accounts Services

STATE OF OREGON

) ss.

County of Marion

On November 30, 1995

this instrument was acknowledged before me by the above-named Curt R. Schnepp, who personally appeared, and, being first duly sworn, did say that he is duly authorized to sign the foregoing document on behalf of the Oregon Department of Veterans' Affairs by authority of its Director.

Before me:

Notary Public For Oregon

AFTER RECORDING RETURN TO:

CLARENCE B. PANCHOT 3420 MADISON KLAMATH FALLS, OR 97601

POSTP

453-W (10-95)

OFFICIAL SEAL
JUDY WILLEMS
NOTARY PUBLIC-OREGON
COMMISSION NO, 023057
MY COMMISSION EXPIRES MAY 22, 1997