

STATE OF OREGON,
County of Klamath ss.

Filed for record at request of:

WHEN RECORDED MAIL TO:TIMOTHY SCOTT SMERDON
SHARON TENEE SMERDON
3110 RAYMOND STREET
KLAMATH FALLS, OR 97603
#026450
(NAME & LOAN NO.)**First Interstate**on this 5th day of Dec A.D., 19 95
at 2:59 o'clock P M. and duly recorded
in Vol. M95 of Mortgages Page 33241.
Bernetha G. Letsch County Clerk
By Annette Mueller
Deputy.

Fee, \$15.00

**SUBSTITUTION OF TRUSTEE &
DEED OF FULL RECONVEYANCE**

First Interstate Bank of Oregon, N.A. is the Owner and holder of the Note secured by the
Deed of Trust dated NOVEMBER 08, 1991, made by TIMOTHY SCOTT SMERDON
AND SHARON RENEE SMERDON
as Grantor(s), to GEORGE C. REINMILLER
as Trustee, for the benefit of FIRST INTERSTATE BANK
OF OREGON, N.A., which Deed of Trust

was recorded NOVEMBER 18, 1991, in the office of the County Recorder of
KLAMATH County, Oregon, Book M91, Page 24039,
Instrument No. _____.

Hereby substitutes First Interstate Bank of California as Trustee in lieu of the above
named Trustee under said Deed of Trust.

First Interstate Bank of California hereby accepts said appointment as Trustee under
said Deed of Trust and, as Successor Trustee, pursuant to the request of said Owner and
Holder and in accordance with the provisions of said Deed of Trust does hereby
reconvey, without any covenant or warranty express or implied, to the person or persons
legally entitle thereto, all of the estate held by the undersigned under said Deed of Trust.

IN WITNESS WHEREOF, First Interstate Bank of Oregon, N.A. and First Interstate
Bank of California have caused these presents to be executed by their duly authorized
officers on the date below written.

First Interstate Bank of Oregon, N.A.
by First Interstate Mortgage Company
As Attorney-in-Fact:

By:

Pamela Strong
Assistant Vice President

First Interstate Bank of California
as Trustee:

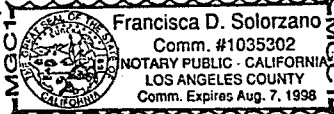
By:

Pamela Strong
Assistant Vice President

STATE OF CALIFORNIA, COUNTY OF LOS ANGELES) SS.Dated: NOVEMBER 09, 1995

Personally appeared before me, Pamela Strong, who, being duly sworn, did say that
she is the **Assistant Vice President**, of First Interstate Mortgage Company, and that said
instrument was signed on behalf of said Bank by authority of its board of Directors; and
acknowledged said instrument to be its voluntary act and deed.

Before me:
{Seal}

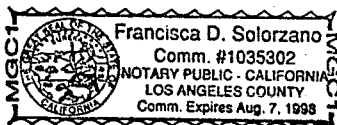


Francisca D. Solorzano
Notary Public

STATE OF CALIFORNIA, COUNTY OF LOS ANGELES) SS.Dated: NOVEMBER 09, 1995

Personally appeared before me, Pamela Strong, Assistant Vice President, and
acknowledged the foregoing instrument to be her voluntary act and deed.

Before me:
{Seal}



Francisca D. Solorzano
Notary Public