

RECORDATION REQUESTED BY:

South Valley State Bank
5215 South Sixth Street
Klamath Falls, OR 97603

WHEN RECORDED MAIL TO:

South Valley State Bank
5215 South Sixth Street
Klamath Falls, OR 97603

SEND TAX NOTICES TO:

Gerrit A DeGroot
1041 Wild Plum Dr
Klamath Falls, OR 97601

SPACE ABOVE THIS LINE IS FOR RECORDER'S USE ONLY

MODIFICATION OF DEED OF TRUST

THIS MODIFICATION OF DEED OF TRUST IS DATED NOVEMBER 28, 1995, BETWEEN Gerrit A DeGroot (referred to below as "Grantor"), whose address is 1041 Wild Plum Dr, Klamath Falls, OR 97601; and South Valley State Bank (referred to below as "Lender"), whose address is 5215 South Sixth Street, Klamath Falls, OR 97603.

DEED OF TRUST. Grantor and Lender have entered into a Deed of Trust dated June 1, 1989 (the "Deed of Trust") recorded in Klamath County, State of Oregon as follows:

Recorded June 5, 1989 in Vol M89, Page 9833, Reception number 1000, in the Klamath County Clerk's Office, Klamath County, Oregon. And a Bargain & Sale Deed dated April 30, 1993, with Debra A DeGroot as Grantor, and Gerrit A DeGroot as Grantee, Vol #M93, Page 13842 in book of Deeds, Recorded June 14, 1993 in the Klamath County Clerk's Office, Klamath County, Oregon.

REAL PROPERTY DESCRIPTION. The Deed of Trust covers the following described real property (the "Real Property") recorded in Klamath County, State of Oregon:

Lot 18 in Block 7 of Tract 1140, Lynnewood First Addition, according to the official plat thereof, on file in the office of the County Clerk of Klamath County, Oregon.

The Real Property or its address is commonly known as 1041 Wild Plum Dr, Klamath Falls, OR 97601.

MODIFICATION. Grantor and Lender hereby modify the Deed of Trust as follows:

Extend Maturity Date to October 24, 1996

CONTINUING VALIDITY. Except as expressly modified above, the terms of the original Deed of Trust shall remain unchanged and in full force and effect. Consent by Lender to this Modification does not waive Lender's right to require strict performance of the Deed of Trust as changed above nor obligate Lender to make any future modifications. Nothing in this Modification shall constitute a satisfaction of the promissory note or other credit agreement secured by the Deed of Trust (the "Note"). It is the intention of Lender to retain as liable all parties to the Deed of Trust and all parties, makers and endorers to the Note, including accommodation parties, unless a party is expressly released by Lender in writing. Any maker or endorser, including accommodation makers, shall not be released by virtue of this Modification. If any person who signed the original Deed of Trust does not sign this Modification, then all persons signing below acknowledge that this Modification is given conditionally, based on the representation to Lender that the non-signing person consents to the changes and provisions of this Modification or otherwise will not be released by it. This waiver applies not only to any initial extension or modification but also to all such subsequent actions.

EACH GRANTOR ACKNOWLEDGES HAVING READ ALL THE PROVISIONS OF THIS MODIFICATION OF DEED OF TRUST, AND EACH GRANTOR AGREES TO ITS TERMS.

GRANTOR:

X

Gerrit A DeGroot

LENDER:

South Valley State Bank

By: [Signature]
Authorized Officer

INDIVIDUAL ACKNOWLEDGMENT

STATE OF OREGON

) SS

COUNTY OF KLAMATH

On this day before me, the undersigned Notary Public, personally appeared Gerrit A DeGroot, to me known to be the individual described in and who executed the Modification of Deed of Trust, and acknowledged that he or she signed the Modification as his or her free and voluntary act and deed, for the uses and purposes therein mentioned.

Given under my hand and official seal this 28 day of NOVEMBER, 19 95.

By Gerrit A DeGroot Residing at Klamath County

Notary Public in and for the State of OREGON My commission expires NOV 23, 1997

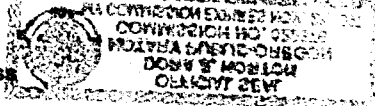
[Signature]



LENDER-ACKNOWLEDGMENT

STATE OF _____

COUNTY OF _____



On this _____ day of _____, 19____, before me, the undersigned Notary Public, personally appeared _____ and known to me to be the _____, authorized agent for the Lender, that executed the within and foregoing instrument and acknowledged said instrument to be the free and voluntary act and deed of the said Lender, duty authorized by the Lender through its board of directors or otherwise, for the uses and purposes therein mentioned, and on oath stated that he or she is authorized to execute this said instrument and that the seal affixed is the corporate seal of said Lender.

By _____ Residing at _____

Notary Public in and for the State of _____ My commission expires _____

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STATE OF _____

INDIVIDUAL ACKNOWLEDGMENT

Unrecorded Copy

STATE OF OREGON: COUNTY OF KLAMATH: ss.

Filed for record at request of _____ South Valley State Bank _____ the _____ 7th _____ day of _____ December _____ A.D., 19 95 at 9:00 o'clock _____ A.M., and duly recorded in Vol. _____ M95 of _____ Mortgages _____ on Page _____ 33437.

FEE \$15.00

Bernetha G. Letsch, County Clerk
By _____ Annette Muller _____

THE STATE OF OREGON: COUNTY OF KLAMATH: ss. I, _____, County Clerk, do hereby certify that the within and foregoing instrument was duly recorded in the office of the County Clerk of the County of Klamath, State of Oregon, on the _____ day of _____, 19____, at _____ o'clock _____ A.M., and duly recorded in Vol. _____ M95 of _____ Mortgages _____ on Page _____ 33437.

EXHIBIT ATTACHED TO DEED OF TRUST
MODIFICATION OF DEED OF TRUST
THE DEED OF TRUST OF THE ABOVE DESCRIBED PROPERTY IS HEREBY MODIFIED BY THE DEED OF TRUST OF THE ABOVE DESCRIBED PROPERTY, DATED AND RECORDED IN THE OFFICE OF THE COUNTY CLERK OF THE COUNTY OF KLAMATH, STATE OF OREGON, ON THE _____ DAY OF _____, 19____, AT _____ O'CLOCK _____ A.M., AND DULY RECORDED IN VOL. _____ M95 OF _____ MORTGAGES _____ ON PAGE _____ 33437.

MODIFICATION OF DEED OF TRUST

KNOW ALL MEN BY THESE PRESENTS, THAT _____, of the County of _____, State of _____, do hereby certify that the within and foregoing instrument was duly recorded in the office of the County Clerk of the County of _____, State of _____, on the _____ day of _____, 19____, at _____ o'clock _____ A.M., and duly recorded in Vol. _____ M95 of _____ Mortgages _____ on Page _____ 33437.

SEND FAX NOTICE TO:

KNOW ALL MEN BY THESE PRESENTS, THAT _____, of the County of _____, State of _____, do hereby certify that the within and foregoing instrument was duly recorded in the office of the County Clerk of the County of _____, State of _____, on the _____ day of _____, 19____, at _____ o'clock _____ A.M., and duly recorded in Vol. _____ M95 of _____ Mortgages _____ on Page _____ 33437.

WHEN RECORDED WITH LO:

KNOW ALL MEN BY THESE PRESENTS, THAT _____, of the County of _____, State of _____, do hereby certify that the within and foregoing instrument was duly recorded in the office of the County Clerk of the County of _____, State of _____, on the _____ day of _____, 19____, at _____ o'clock _____ A.M., and duly recorded in Vol. _____ M95 of _____ Mortgages _____ on Page _____ 33437.

RECORDATION DEPOSITED BY:

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10501 10501 10501

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