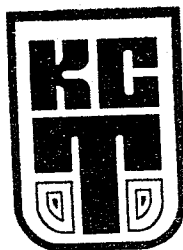


10278



KLAMATH COUNTY TITLE COMPANY

K-48715-G

STATUTORY WARRANTY DEED
(Individual or Corporation)

conveys and warrants to BARBARA SCHULZE Grantor,
ROBERT BOGATAY Grantee,
 the following described real property in the County of KLAMATH and State of Oregon.

Lots 15B and 16A of Block 7 of RAILROAD ADDITION to the City of Klamath Falls,
 according to the official plat thereof on file in the office of the County
 Clerk of Klamath County, Oregon.

This property is free of liens and encumbrances, EXCEPT: SUBJECT TO: Reservations and restrictions of record, rights of way, and easements of record and those apparent upon the land, contracts and/or liens for irrigation and/or drainage.

The true consideration for this conveyance is \$ 25,000.00 (Here comply with the requirements of ORS 93.030*).

THIS INSTRUMENT WILL NOT ALLOW USE OF THE PROPERTY DESCRIBED IN THIS INSTRUMENT IN VIOLATION OF APPLICABLE LAND USE LAWS AND REGULATIONS. BEFORE SIGNING OR ACCEPTING THIS INSTRUMENT, THE PERSON ACQUIRING FEE TITLE TO THE PROPERTY SHOULD CHECK WITH THE APPROPRIATE CITY OR COUNTY PLANNING DEPARTMENT TO VERIFY APPROVED USES AND TO DETERMINE ANY LIMITS ON LAWSUITS AGAINST FARMING OR FOREST PRACTICES AS DEFINED IN ORS 30.930.

DATED this 8th day of December 19 95. If a corporate grantor, it has caused its name to be signed by resolution of its board of directors.

Barbara Schulze
 BARBARA SCHULZE

STATE OF OREGON, County of Klamath)ss.
 The foregoing instrument was acknowledged before me
 this 8th day of December 19 95
 by BARBARA SCHULZE

Genine Johnson
 Notary Public for Oregon
 My commission expires: September 28, 1996

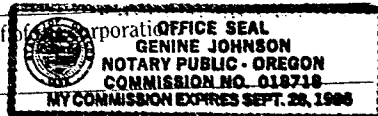
After recording return to:
 ROBERT BOGATAY
 P.O. Box 493
 Klamath Falls, OR 97601

NAME, ADDRESS, ZIP
 Until a change is requested all tax statements shall be sent to the following address:
 Robert Bogatay
 P.O. Box 493
 Klamath Falls, OR 97601

NAME, ADDRESS, ZIP

CORPORATE ACKNOWLEDGEMENT
 STATE OF OREGON, County of _____)ss.
 The foregoing instrument was acknowledged before me
 this _____ day of _____ 19 _____
 by _____ and
 by _____
 of _____
 a corporation, on behalf of _____

Notary Public for Oregon
 STATE OF OREGON,
 County of Klamath



Filed for record at request of:

Klamath County Title Company
 on this 8 day of Dec. A.D., 19 95
 at 11:21 o'clock A M. and duly recorded
 in Vol. M95 of Deeds Page 33552.
Bernetha G. Letsch, County Clerk
 By [Signature] Deputy.

Fee. \$30.00