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WARRANTY DEED

KNOW ALL MEN BY THESE PRESENTS, That JOHN H. GREB and MICHELE L. GREB, also known as MICHELE GREB

hereinafter called the grantor, for the consideration hereinafter stated, to grantor paid by

hereinafter called the grantee, does hereby grant, bargain, sell and convey unto the grantee and grantee's heirs, successors and assigns, that certain real property, with the tenements, hereditaments and appurtenances thereunto belonging or in any way appertaining, situated in Klamath County, State of Oregon, described as follows, to-wit:

\*\*\*\* JOHN H. GREB AND MICHELE L. GREB, TRUSTEES, OR THEIR SUCCESSORS IN TRUST, UNDER THE GREB LOVING® TRUST DATED DECEMBER 5, 1995, AND ANY AMENDMENTS THERETO.

SEE ATTACHED EXHIBIT "A"

The liability and obligations of the Grantor to Grantee and Grantee's heirs and assigns under the warranties and covenants contained herein or provided by law shall be limited to the extent of coverage that would be available to Grantor under any policy of title insurance issued to the Grantor at the time Grantor acquired the property. The limitations contained herein expressly do not relieve Grantor of any liability or obligation under this instrument, but merely define the scope, nature and amount of such liability or obligations.

(IF SPACE INSUFFICIENT, CONTINUE DESCRIPTION ON REVERSE SIDE)

To Have and to Hold the same unto the grantee and grantee's heirs, successors and assigns forever.

And grantor hereby covenants to and with grantee and grantee's heirs, successors and assigns, that grantor is lawfully seized in fee simple of the above granted premises, free from all encumbrances

and that grantor will warrant and forever defend the premises and every part and parcel thereof against the lawful claims and demands of all persons whomsoever, except those claiming under the above described encumbrances.

The true and actual consideration paid for this transfer, stated in terms of dollars, is \$ -0-

However, the actual consideration consists of or includes other property or value given or promised which is the whole consideration (indicate which) - Of the whole consideration, if not applicable, should be deleted. See ORS 93.030

In construing this deed, where the context so requires, the singular includes the plural and all grammatical changes shall be made so that this deed shall apply equally to corporations and to individuals.

In Witness Whereof, the grantor has executed this instrument this 5th day of December, 1995; if a corporate grantor, it has caused its name to be signed and its seal, if any, affixed by an officer or other person duly authorized to do so by order of its board of directors.

THIS INSTRUMENT WILL NOT ALLOW USE OF THE PROPERTY DESCRIBED IN THIS INSTRUMENT IN VIOLATION OF APPLICABLE LAND USE LAWS AND REGULATIONS. BEFORE SIGNING OR ACCEPTING THIS INSTRUMENT, THE PERSON ACQUIRING FEE TITLE TO THE PROPERTY SHOULD CHECK WITH THE APPROPRIATE CITY OR COUNTY PLANNING DEPARTMENT TO VERIFY APPROVED USES AND TO DETERMINE ANY LIMITS ON LAWSUITS AGAINST FARMING OR FOREST PRACTICES AS DEFINED IN ORS 30.930.

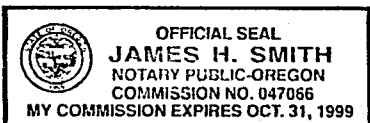
JOHN H. GREB

MICHELE L. GREB

STATE OF OREGON, County of JACKSON ss.

This instrument was acknowledged before me on DECEMBER 5, 1995, by JOHN L. GREB & MICHELE L. GREB

This instrument was acknowledged before me on , 19 , by as of



JAMES H. SMITH Notary Public for Oregon My commission expires 10/31/99

JOHN L. GREB & MICHELE L. GREB  
890 CROWFOOT ROAD  
EAGLE POINT, OREGON 97524  
Grantor's Name and Address  
JOHN L. GREB & MICHELE L. GREB, TRUSTEES  
GREB LOVING TRUST DATED 12/5/95  
890 CROWFOOT ROAD  
EAGLE POINT, OREGON 97524  
Grantee's Name and Address  
After recording return to (Name, Address, Zip):  
JAMES H. SMITH, ESQ.  
711 BENNETT AVENUE  
MEDFORD, OREGON 97504  
Until requested otherwise send all tax statements to (Name, Address, Zip):  
JOHN L. GREB & MICHELE L. GREB  
890 CROWFOOT ROAD  
EAGLE POINT, OREGON 97524

SPACE RESERVED FOR RECORDER'S USE

STATE OF OREGON, } ss.  
County of }  
I certify that the within instrument was received for record on the day of , 19 , at o'clock M., and recorded in book/reel/volume No. on page and/or as fee/file/instrument/microfilm/reception No. Record of Deeds of said County. Witness my hand and seal of County affixed.

By , Deputy.

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## EXHIBIT "A"

## PARCEL 1:

That portion of the S1/2SW1/4SW1/4 in Section 26, Township 34 South, Range 7 East of the Willamette Meridian, lying West of the Chiloquin Pine Ridge Road, and that portion of Government Lots 8 and 10, in Section 27 Township 34 South, Range 7 East of the Willamette Meridian, lying East of the Great Northern-Southern Pacific Railroad right of way.

## PARCEL 2:

THE SOUTH 1/2 OF THE FOLLOWING DESCRIBED TRACT:

THE S1/2 OF THE SW1/4SW1/4 OF SECTION 26, TOWNSHIP 34 SOUTH, RANGE 7 EAST OF THE WILLAMETTE MERIDIAN, LYING EAST OF THE CHILOQUIN-PINE RIDGE ROAD, EXCEPTING THEREFROM THE NORTH 220 FEET.

## PARCEL 3:

Lot 18, Block 94, Klamath Falls Forest Estates - Highway 66 Unit, Plat #4, according to the official plat thereof on file in the office of the County Clerk, Klamath County, Oregon.

## PARCEL 4:

Lot 19, Block 94, Klamath Falls Forest Estates Highway 66 Unit, Plat NO. 4, according to the official plat thereof on file in the office of the County Clerk of Klamath County, Oregon. *wp*

STATE OF OREGON: COUNTY OF KLAMATH: ss.

Filed for record at request of James Smith the 11 day  
of Dec. A.D., 19 95 at 1:14 o'clock P. M., and duly recorded in Vol. M95,  
of Deeds on Page 33714.

FEE \$35.00

By Bernetha G. Letsch, County Clerk  
*[Signature]*