

75 DEC 13 10:42  
**Mountain Title Company**  
 of Klamath County

222 S. 6TH ST. • KLAMATH FALLS, OREGON 97601 • TELEPHONE (503) 883-3401 • FAX (503) 882-0620

K-48618  
**PARTIAL RECONVEYANCE**

KNOWN ALL MEN BY THESE PRESENTS, That the undersigned Trustee or Successor Trustee under that Certain Trust Deed dated October 27, 1992, executed and delivered by Richard F. Laubengayer and Susan M. Laubengayer, as grantor and in which

First Interstate Bank of Oregon, N.A. is named as beneficiary, recorded on October 29, 1992, in Volume M92, Page 25493, Instrument No. 53059, in Microfilm Records of Klamath County, Oregon, of the mortgage records of Klamath County, Oregon, having received from the beneficiary under said deed, or beneficiary's successor in interest, a written request to reconvey a portion of the real property covered by said trust deed, does hereby, for value received, grant, bargain, sell and convey, but without any covenant or warranty, express or implied, to the person or persons legally entitled thereto, all of the estate held by the undersigned in and to the following described portion of the real property covered by said trust deed, to-wit:

The East 22 1/2 feet of Lot 15, all of Lots 16 and 17, and the West 10 feet of Lot 18 in Block 13 of Mountain View Addition to the City of Klamath Falls, according to the official plat thereof on file in the Office of the County Clerk, Klamath County, Oregon.

by the said trustee under the terms of said deed. This partial reconveyance is made without affecting the personal liability of any person for payment of the indebtedness secured by said trust deed.

In construing this instrument and whenever the context hereof so requires, the masculine gender includes the feminine and neuter and the singular includes the plural.

IN WITNESS WHEREOF, the undersigned trustee has executed this instrument; if the undersigned is a corporation, it has caused its corporate name to be signed.

DATED November 21, 1995.

By: Jean Phillips Special Vice President  
 MOUNTAIN TITLE COMPANY OF KLAMATH COUNTY

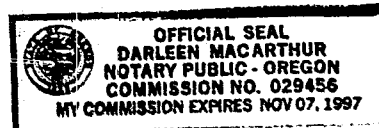
STATE OF OREGON, County of Klamath) ss.

November 22, 1995.

Personally appeared Jean Phillips who, being duly sworn, did say that she is the Special Vice President, of Mountain Title Company of Klamath County and that said instrument was signed in behalf of said corporation by authority of its Board of Directors; and she acknowledged said instrument to be its voluntary act and deed.

After recording return to:  
Klamath County Title Co.

BEFORE ME:



Darleen MacArthur  
 Notary Public for Oregon  
 My Commission Expires: 11-7-97

STATE OF OREGON: COUNTY OF KLAMATH: ss.

Filed for record at request of Klamath County Title Company the 13 day of Dec. A.D., 19 95 at 10:42 o'clock A M., and duly recorded in Vol. M95 of Mortgages on Page 33945

FEE \$10.00

Bernetha G. Leisch, County Clerk  
 By Carmy Russell