

TRUSTEE'S DEED

JACK DAVIS, attorney at law, the duly appointed successor Trustee in that certain Trust Deed dated March 3, 1995 and recorded on March 8, 1995, in the Official Records of Klamath County, Oregon in Volume M 95, Page 5260, and re-recorded March 20, 1995 in Volume M 95, Page 6190, hereby conveys unto VERNON G. LUDWIG and OFELIA LUDWIG, husband and wife, all that real property situated within Klamath County, Oregon and described as:

Lot 8, Block 14, NORTH KLAMATH FALLS, according to the official plat thereof on file in the office of the County Clerk of Klamath County, Oregon.

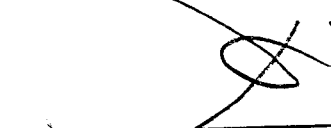
This conveyance is made pursuant to the terms of the above Trust Deed and results from the default of Grantor in satisfying the payment obligations set forth in the accompanying Promissory Note. A Notice of Default was recorded in the Official Records of Klamath County, Oregon on July 25, 1995 in Volume M 95, Page 19245. Notice of Sale was duly published in The Herald and News and copies were delivered to all interested parties, as provided by law. At the date, time, and place established in the Notices of Default and Sale, the undersigned conducted an auction sale of the subject real property pursuant to the terms of the subject Trust Deed. The high bid was received from the Grantee herein in the sum of \$19,281.43 and receipt of said sum is hereby acknowledged.

This instrument will not allow use of the property described in this instrument in violation of applicable land use laws and regulations. Before signing or accepting this instrument, the person acquiring the fee title to the property should check with the appropriate city or county planning department to verify approved uses.

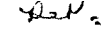
DATED this 14th day of December, 1995.

Mail Tax Statements:

580 Clover Lane
Ashland OR 97520


JACK DAVIS, Trustee

TRUSTEE'S DEED

 LAW OFFICES OF
DAVIS, GILSTRAP, HARRIS, HEARN & WELTY
A Professional Corporation
515 EAST MAIN STREET
ASHLAND, OREGON 97520
(503) 482-3111 FAX (503) 488-4455

34418

STATE OF OREGON)
)
 County of Jackson)

§

Personally appeared the above-named JACK DAVIS and
 acknowledged the foregoing instrument to be a voluntary act.
 Before me:



Joan Christopher
 Notary Public for Oregon
 My Commission Expires: 9/18/98

STATE OF OREGON: COUNTY OF KLAMATH: ss.

Filed for record at request of _____ the _____ 18th _____ day
 of _____ December _____ A.D., 19 95 at 1:23 o'clock _____ P. M., and duly recorded in Vol. M95,
 of _____ Deeds _____ on Page 34417.

FEE \$35.00

Bernetha G. Letsch, County Clerk

By *Bernetha G. Letsch*

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LAW OFFICES OF
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