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95 DEC 16 P123

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NOTICE OF LEASE-PURCHASE

Emil B. Nobel and Mary Ann Nobel, as Lessor, and New Earth Company, as Lessee, have this date entered into a Lease-Purchase Agreement respecting the real property situated in Klamath County, Oregon, described as:

See Exhibit "A" attached.

DATED this 9th day of December, 1995.

Emil B. Nobel
Emil B. Nobel, Lessor

Mary Ann Nobel
Mary Ann Nobel, Lessor

NEW EARTH COMPANY

By: Robert D. Long, CFO

STATE OF OREGON)

County of Klamath) §

On the 9th day of December, 1995, before me, a Notary in and for said State, personally appeared the within named Emil B. Nobel and Mary Ann Nobel, who executed the within instrument and acknowledged to me that the same was executed freely and voluntarily.

Debra D. Rose
Notary Public for Oregon
My Commission Expires: Oct. 12, 1996

STATE OF OREGON)

County of Klamath) §

On the 9th day of December, 1995, before me, a Notary in and for said State, personally appeared _____ the _____ of Lessee, who executed the within instrument and acknowledged to me that the same was executed on behalf of Lessee's Board of Directors.

Debra D. Rose
Notary Public for Oregon
My Commission Expires: Oct. 12, 1996

Rel:

LAW OFFICES OF
DAVIS, GILSTRAP, HARRIS, HEARN & WELTY
A Professional Corporation
615 EAST MAIN STREET
ASHLAND, OREGON 97520
(503) 482-3111 FAX (503) 488-4455

Beginning at the center of Section 19, Township 39 South, Range 10 East of the Willamette Meridian; then North to the South boundary of the U.S. Reclamation Service Canal; thence Southeasterly along said Southerly boundary to the Westerly boundary of U.S. Reclamation Service C Branch Canal; thence Southwesterly along said Westerly boundary to its intersection with the East-West center line of said Section 19; thence West along said center line to the point of beginning.

EXHIBIT "A" PAGE

STATE OF OREGON: COUNTY OF KLAMATH: ss.

Filed for record at request of the 18th day
of December A.D., 19 95 at 1:23 o'clock P M., and duly recorded in Vol. M95
of Deeds on Page 34419

FEE \$35.00

Bernetha G. Letsch, County Clerk
By Pauline M. Williams