

AFTER RECORDING RETURN TO:

ASPEN 03043725

Green Tree Financial

LINE OF CREDIT MORTGAGE
DEED OF TRUST

Vol. m95 Page 34512

P.O. Box 1570

Tualatin, OR 97062

PARTIES: This Deed of Trust is made on November 29, 1995

among the Grantor,

RICHARD R. KERNS

Deborah S. KERNS

("Borrower"), BONNIE P. SERKIN

101 SW Main St. 15th Floor, Portland, OR 97204

("Trustee"),

and the Beneficiary,

GREEN TREE FINANCIAL SERVICES CORPORATION

a _____ organized and existing under the laws of Delaware

, whose address is _____

PO BOX 1570, TUALATIN, OREGON 97062

("Lender").

CONVEYANCE: For value received, Borrower irrevocably grants and conveys to Trustee, in trust, with power of sale, the real estate described below and all rights, easements, appurtenances, rents, leases and existing and future improvements and fixtures (all called the "property").

PROPERTY ADDRESS: 380 LEITH TD

(Street)

MERRILL

(City)

, Oregon

97632

(Zip Code)

LEGAL DESCRIPTION:

All of the property located at 380 LEITH TD

, in the

City/Town/Village of MERRILL

, County of KLAMATH

State of OR, in which the Borrower has an ownership, leasehold or other

legal interest. This property is more particularly described on the schedule titled

"Additional Property Description" which is attached hereto as Exhibit A,

together with a security interest in that certain 1995, 66 X 28

BARRINGTON mobile home, serial number WAPLR31AB12959-BA13.

The Borrower does hereby authorize the Lender or its assigns to obtain a more detailed property description after the Borrower has signed the Mortgage, and to attach Exhibit A after the Borrower has signed the Mortgage.

located in KLAMATH

County, Oregon.

TITLE: Borrower covenants and warrants title to the property, except for none

SECURED DEBT: This Deed of Trust secures to Lender repayment of the secured debt and the performance of the covenants and agreements contained in this Deed of Trust and in any other document incorporated herein. Secured debt, as used in this Deed of Trust, includes any amounts Borrower owes to Lender under this Deed of Trust or under any instrument secured by this Deed of Trust, including all modifications, extensions, and renewals thereof.

The secured debt is evidenced by (List all instruments and agreements secured by this Deed of Trust and the dates thereof.):

A Universal Note or Manufactured Home Retail Installment Contract and

Security Agreement executed by Buyers/Borrowers.

☐ Revolving credit agreement dated _____, Advances under this agreement may be made and repaid and again made subject to the dollar limit described below.

Future Advances: The above debt is secured even though all or part of it may not yet be advanced. Future advances are contemplated and will be secured to the same extent as if made on the date this Deed of Trust is executed.

The above obligation is due and payable on 360 months from last construction disbursement, if not paid earlier.

The total unpaid balance secured by this Deed of Trust at any one time shall not exceed a maximum principal amount of _____

SIXTY NINE THOUSAND ONE HUNDRED TWENTY SIX AND 93/100

Dollars (\$ 69126.93),

plus interest, plus any amounts disbursed under the terms of this Deed of Trust to protect the security of this Deed of Trust or to perform any of the covenants contained in this Deed of Trust, with interest on such disbursements.

☐ Variable Rate: The interest rate on the obligation secured by this Deed of Trust may vary according to the terms of that obligation.

☐ A copy of the loan agreement containing the terms under which the interest rate may vary is attached to this Deed of Trust and made a part hereof.

RIDERS: ☐ Commercial ☐ _____

SIGNATURES: By signing below, Borrower agrees to the terms and covenants contained in this Deed of Trust, including those on page 2, and in any riders described above signed by Borrower. Borrower also acknowledges receipt of a copy of this Deed of Trust on today's date.

Richard R. Kerns

RICHARD R. KERNS

Deborah S. Kerns

Deborah S. KERNS

ACKNOWLEDGMENT: STATE OF OREGON, _____

KLAMATH

County ss:

On this 29th day of November, 1995

personally appeared the above named

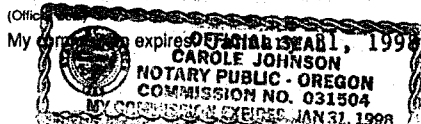
RICHARD R. KERNS

Deborah S. KERNS

and acknowledged

the foregoing instrument to be THEIR

voluntary act and deed



Before me:

Carole Johnson
Notary Public for Oregon

REQUEST FOR RECONVEYANCE

TO TRUSTEE:

The undersigned is the holder of the note or notes secured by this Deed of Trust. Said note or notes, together with all other indebtedness secured by this Deed of Trust, have been paid in full. You are hereby directed to cancel said note or notes and this Deed of Trust, which are delivered hereby, and to reconvey, without warranty, all the estate now held by you under this Deed of Trust to the person or persons legally entitled thereto.

Date: _____

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EXHIBIT "A"

34514

PARCEL 1:

Lot 10, GRAYBAEL ADDITION TO THE TOWN OF MERRILL, in the County of Klamath, State of Oregon.

PARCEL 2:

Beginning at the Northwest corner of Lot 10, GRAYBAEL ADDITION TO THE TOWN OF MERRILL, in the County of Klamath, State of Oregon; thence North 30 feet; thence East 136.58 feet; thence South 30 feet to the Northeast corner of said Lot 10; thence West 136.58 feet to the point of beginning.

CODE 14 MAP 4110-1CD TL 5700

STATE OF OREGON: COUNTY OF KLAMATH: ss.

Filed for record at request of Aspen Title Co the 19th day
of Dec A.D., 19 95 at 11:37 o'clock A M., and duly recorded in Vol. M95,
of Mortgages on Page 34512.

FEE \$20.00

Bernetha G. Letsch, County Clerk

By Rauline Miller