

RECORDING REQUESTED BY/RETURN TO:
 William M. Ganong
 635 Main Street
 Klamath Falls OR 97601

ATC # 951379

ASSIGNMENT OF TRUST DEED AND NOTE

KNOW ALL MEN BY THESE PRESENTS, made this 8th day of December, 1995, that Barry Lippert as the Beneficiary under that certain Trust Deed made and executed by Leisure Lodge, Inc., a California corporation, Grantor, to Klamath County Title Company, Trustee, recorded October 10, 1990 in Volume M 90 at Page 20495 of the Mortgage Records of Klamath County, Oregon, conveying real property in said county described as follows:

All lots and blocks of Leisure Woods Unit #2, Tract No 1119, according to the official plat thereof on file in the office of the County Clerk of Klamath County, Oregon.

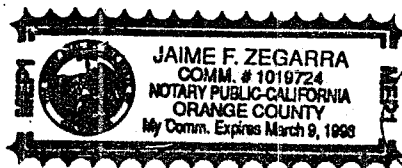
hereby grants, assigns, and transfers unto William M. Ganong, as Trustee of the Leisure Woods Development Trust, all of the Beneficiary's interest in, to, and under said Trust Deed, and in and to the Promissory Note, dated October 5, 1990, secured thereby, and all moneys and obligations therein described or referred to, with the interest and all rights and benefits whatsoever accrued or to accrue under said Trust Deed and Promissory Note.

Barry Lippert
 Barry Lippert

STATE OF CALIFORNIA, County of Orange) ss.

On December 13th, 1995 before me, JAIME F. ZEGARRA, Notary Public, Notary Public, personally appeared Barry Lippert, personally known to me or proved to me on the basis of satisfactory evidence, to be the person whose name is subscribed to the within instrument and acknowledged to me that he executed the same in his authorized capacity and that by his signature on the instrument the person executed the instrument.

WITNESS my hand and official seal.



Jaime F. Zegarra
 Signature of Notary

STATE OF OREGON: COUNTY OF KLAMATH: ss.

Filed for record at request of Aspen Title Co the 19th day of Dec A.D., 19 95 at 11:37 o'clock A M., and duly recorded in Vol. M95 of Mortgages on Page 34520.

FEE \$10.00

By Bernetha G. Letsch, County Clerk