

DEED OF RECONVEYANCE

KNOW ALL MEN BY THESE PRESENTS, That the undersigned Trustee or Successor Trustee under that Certain Trust Deed dated DECEMBER 20, 1994 executed and delivered by FERNDAL DEVELOPMENT, LLC AN OREGON LIMITED LIABILITY COMPANY

And Recorded on JANUARY 4, 1995 in VOLUME M95 at page 223 Official Records of Klamath County, Oregon conveying real property situated in that county described as follows:

PLEASE SEE ABOVE REFERENCED TRUST DEED

having received from the Beneficiary under said Trust Deed a written request to reconvey, reciting that the obligation secured by said Trust Deed has been fully paid and performed, hereby does grant, bargain, sell, and convey, but without any covenant or warranty, express or implied, to the person or persons legally entitled thereto, all of the estate held by the undersigned in and to said described premises by virtue of said Trust Deed.

In construing this instrument and whenever the context hereof so requires, the masculine gender includes the feminine and neuter and the singular includes the plural.

IN WITNESS HEREOF, the undersigned trustee has executed this instrument; if the undersigned is a corporation, it has caused its corporate name to be signed.

DATED DECEMBER 20, 1995

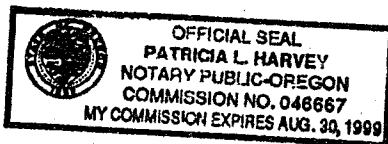
By: Jean Phillips Special Vice President
MOUNTAIN TITLE COMPANY OF KLAMATH COUNTY

STATE OF OREGON, County of Klamath ss.

December 20 1995

Personally appeared Jean Phillips, who, being duly sworn, did say that she is the Special Vice President, of Mountain Title Company of Klamath County and that said instrument was signed in behalf of said corporation by authority of its Board of Directors; and she acknowledged said instrument to be its voluntary act and deed.

BEFORE ME:



Patricia L. Harvey
Notary Public for Oregon
My Commission Expires: 8-30-99

After recording return to:

Trond West
Adm. Judge
803 Main
City 97601

STATE OF OREGON, ss.
County of Klamath

Filed for record at request of:

Mountain Title Company

on this 20 day of Dec. A.D. 19 95
at 3:41 o'clock P. M. and duly recorded
in Vol. M95 of Mortgages Page 34712

Bernetha G. Letsch, County Clerk

By Debbie Mulendore
Deputy.

Fee, \$10.00