

DEED OF RECONVEYANCE

KNOW ALL MEN BY THESE PRESENTS, that the undersigned trustee or successor trustee under those certain trust deeds dated June 26, 1987; and June 28th, 1990, executed and delivered by Grant W. Elliott and Dolores A. Elliott, Husband and Wife, as grantor(s) and recorded on June 26th, 1987; and June 28th, 1990, in the Mortgage Records of Klamath County, Oregon, in book M87; and M90, at pages 11242; and 12760, conveying real property situated in said county described in above mentioned trust deeds, having received from the beneficiary under said trust deeds written requests to reconvey, reciting that the obligations secured by said trust deeds have been fully paid and performed, hereby does grant, bargain, sell and convey, but without any covenant or warranty, express or implied, to the person or persons legally entitled thereto, all of the estate held by the undersigned in and to said described premises by virtue of said trust deeds.

In construing this instrument and whenever the context hereof so requires, the masculine gender includes the feminine and neuter and the singular includes the plural.

THIS INSTRUMENT WILL NOT ALLOW USE OF THE PROPERTY DESCRIBED IN THIS INSTRUMENT IN VIOLATION OF APPLICABLE LAND USE LAWS AND REGULATIONS. BEFORE SIGNING OR ACCEPTING THIS INSTRUMENT, THE PERSON ACQUIRING FEE TITLE TO THE PROPERTY SHOULD CHECK WITH THE APPROPRIATE CITY OR COUNTY PLANNING DEPARTMENT TO VERIFY APPROVED USES AND TO DETERMINE ANY LIMITS ON LAWSUITS AGAINST FARMING OR FOREST PRACTICES AS DEFINED IN ORS 30.930.

IN WITNESS WHEREOF, the undersigned trustee has executed this instrument.

Dated: December 20, 1995.

William L. Sisemore
William L. Sisemore, Trustee

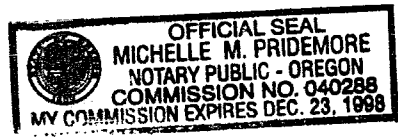
STATE OF OREGON)
) SS
County of Klamath)

Personally appeared the above named William L. Sisemore and acknowledged the foregoing instrument to be his voluntary act and deed. Before me:

Michelle M. Pridemore
Notary Public for Oregon
My Commission Expires: 12-23-98

After recording return to:
Grant Elliott
2164 Pridemore Road
Klamath Falls, OR 97603

Until a change is requested,
send tax statements to:



STATE OF OREGON)
) SS
County of Klamath)

I certify that the within instrument was received for record on the 26th day of Dec, 19 95, at 9:58 o'clock A M., and recorded in book M95 on page 35007 or as file/reel number 11001, Record of Mortgages of said County.

Witness my hand and seal of County affixed.

Bernetha G. Letsch, County Clerk
Recording Officer

BY Douglas M. Mullen
Deputy

Fee \$15.00

15