

KELLOM HOLDINGS, INC., AN OREGON CORPORATION, AS TO PARCEL 1 and WESLEY D. KELLOM, SR. & JULIA A. KELLOM AND JOHN E. KELLOM & TONIE L. KELLOM, AS TO PARCEL 2,

Grantor(s) hereby grant, bargain, sell and convey
LESLIE E. NORTHCUTT and NORMA V. NORTHCUTT, husband and wife,
Grantee(s) and grantee's heirs, successors and assigns the following described real property, free of encumbrances except as specifically set forth herein in the County of KLAMATH and State of Oregon, to wit:

PARCEL 1: The N1/2 of Lots 1 and 2, all of Lots 3 and 6 in Block 11 of NORTH KLAMATH FALLS ADDITION to the City of Klamath Falls, according to the official plat thereof on file in the office of the County Clerk of Klamath County, Oregon.

PARCEL 2: The S1/2 of Lots 1 and 2 and all of Lots 7 and 8 in Block 11 of NORTH KLAMATH FALLS ADDITION to the City of Klamath Falls, according to the official plat thereof on file in the office of the County Clerk of Klamath County, Oregon.

SUBJECT TO: all those items of record and those apparent upon the land, if any, as of the date of this deed and those shown below, if any:
and the grantor will warrant and forever defend the said premises and every part and parcel thereof against the lawful claims and demands of all persons whomsoever, except those claiming under the above described encumbrances.

THIS INSTRUMENT WILL NOT ALLOW USE OF THE PROPERTY DESCRIBED IN THIS INSTRUMENT IN VIOLATION OF APPLICABLE LAND USE LAWS AND REGULATIONS. BEFORE SIGNING OR ACCEPTING THIS INSTRUMENT, THE PERSON ACQUIRING FEE TITLE TO THE PROPERTY SHOULD CHECK WITH THE APPROPRIATE CITY OR COUNTY PLANNING DEPARTMENT TO VERIFY APPROVED USES AND TO DETERMINE ANY LIMITS ON LAWSUITS AGAINST FARMING OR FOREST PRACTICES AS DEFINED IN ORS 30.930.

The true and actual consideration for this conveyance is \$ 255,000.00, paid by an accommodator pursuant to a 1031 exchange.
Until a change is requested, all tax statements shall be sent to Grantee at the following address: 1930 ROUND LAKE RD., KLAMATH FALLS, OR 97601

Dated this 14th day of December, 1995.

KELLOM HOLDINGS, INC.
By: Wesley D. Kellom SR
WESLEY D. KELLOM, SR., President
Wesley D. Kellom SR
WESLEY D. KELLOM, SR.

Julia A. Kellom
JULIA A. KELLOM

John E. Kellom
JOHN E. KELLOM

Tonie L. Kellom
TONIE L. KELLOM

STATE OF OREGON, County of Klamath) ss.

This instrument was acknowledged before me on December 14, 1995

by WESLEY D. KELLOM, SR.

as PRESIDENT

of KELLOM HOLDINGS, INC., an Oregon corporation

Kristi L. Redd
Notary Public of Oregon

My commission expires 11/16/99



55 DEC 27 P2:44

Return to:

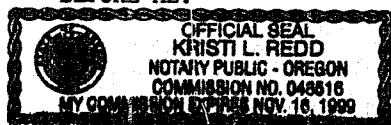
LESLIE E. NORTHCUTT
1930 ROUND LAKE RD.
KLAMATH FALLS, OR 97601

STATE OF OREGON, County of Klamath

)) ss.

This instrument was acknowledged before me on December 14, 1995, by
WESLEY D. KELLUM, SR., JULIA A. KELLUM, JOHN E. KELLUM and TONIE L. KELLUM
as their voluntary act and deed.

BEFORE ME:



Kristi L. Redd
Notary Public for Oregon
My Commission Expires: 11/16/99

STATE OF OREGON: COUNTY OF KLAMATH: ss.

Filed for record at request of Mountain Title Company the 27 day
of Dec. A.D., 19 95 at 2:44 o'clock P. M., and duly recorded in Vol. M95,
of Deeds on Page 35227.

FEE \$35.00

By *Susan Moady*
Bernetha G. Letsch, County Clerk