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After recording return to: AgAmerica, FCB P. O. Box 148 Klamath Falls, OR 97601

Customer/Note No. 3372/301

K-29782 MEMORANDUM OF LOAN MODIFICATION AGREEMENT

Lee V. Cerri ("Borrower"), whose address is P. O. Box 235, Malin, Oregon 97632, and AgAmerica, FCB successor by interest to Federal Land Bank of Spokane, whose address is W. 601 First, P. O. Box TAF-C5, Spokane, WA 99220 ("Lender") entered into that certain Loan Modification Agreement signed on 12-27-95 __ ("Agreement") to amend the Note dated April 11, 1978, and any amendments thereto (the "Original Note") and Mortgage(s) dated April 11, 1978, recorded on April 17, 1978, in Book M78, Page 7384, records of Klamath County(ies), State of Oregon, and any amendments thereto (the "Loan Documents"), encumbering the real and/or personal property described therein, reference to which is made for the terms and the description of property. This Memorandum is an abstract of the Agreement. The Agreement provides for the indexing and adjustment of the interest rate, payment terms or balance due on the obligation evidenced by the Original Note and Loan Documents. The Agreement shortens the final maturity date to January 1, 2006. The Original Note as amended by the Agreement is hereinafter referenced as the "Note." The interest rate, payment terms or balance due under the Note and Loan Documents may be indexed, adjusted, renewed or renegotiated.

The legal description of the property to which	n this Agreement applies is attached hereto and
incorporated herein as Exhibit "A."	and a Second of the second sec
Dated: 2-27-75	AgAmerica, FCB, successor by interest
Lee V. Cerri	in Federal Land Bank of Spokane
	11 1181
	X Meg Williams
	Authorized Agent
STATE OF OREGON)	
) ss.	
County of Klamath)	
On this 27 day of <u>December</u> , 1995, me known to be the person described in and vacknowledged that he executed the same as hi	, before me personally appeared Lee V. Cerri, to who executed the within instrument, and s free act and deed.
OFFICIAL SEAL MARGARET JOHN NOTARY PUBLIC-OREGON COMMISSION NO. 035692 MY COMMISSION EXPIRES SEP. 12, 1998	Mangaret John Notary Public for Oregon Residing at: Klamath Julb. DR My Commission Expires: 9-12-98
STATE OF OREGON)	My Commission Expires7-12-9/
) ss. County of Klamath)	
On this 27 day of December,	1995, before me personally appeared
Grea Williams, Regional VP	_, known to be an authorized agent of
AgAmerica, FCB that executed the within inst	rument, and acknowledged to me that such
corporation executed the same as its free act a authorized to execute said instrument.	nd deed; and on oath stated that he was
maniorized to execute salu misuument.	
	O- 4 A A



navaaret Notary Public for Oregon Residing at Klamath My Commission Expires: 9-12-98 STATE OF OREGON: COUNTY OF KLAMATH: ss.

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	of Mortgages		on Page	on Page <u>35609</u> .		
			₩ Beg	netha G. Letsch, County Clerk		
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