

ASSIGNMENT OF TRUST DEED BY BENEFICIARY OR HIS SUCCESSOR IN INTEREST

FOR VALUE RECEIVED, the undersigned who is the beneficiary or his successor in interest under that certain real estate contract dated May 17, 1995, executed and delivered by Paul W. Petersen and Shelly L. Petersen, Husband and Wife, Grantor, to MOUNTAIN TITLE COMPANY, Trustee, in which CARL B. THORNTON, is the Beneficiary, recorded on May 25, 1995 in Volume M95, page 13940, and assigned to Rina J. Thornton on December 22, 1995, recorded on December 22, 1995 in Volume M95, page 35116, of the Official Records of KLAMATH COUNTY, Oregon, and conveying real property in said county described as follows:

SEE EXHIBIT "A" LEGAL DESCRIPTION ATTACHED HERETO AND MADE A PART HEREOF.

hereby grants, assigns, transfers and sets over to Timm Burr, Inc. Accounts Payable Trust hereinafter called assignee, and assignee's heirs, personal representatives, successors and assigns, all his beneficial interest in and under said trust deed, together with notes, moneys and obligations herein described or referred to, with the interest thereon, and all rights and benefits whatsoever accrued or to accrue under said trust deed.

The undersigned hereby covenants to and with said assignee that the undersigned is the beneficiary or his successor in interest under said trust deed and is the own and holder of the beneficial interest therein; that he has good right to sell, transfer and assign the same, and the note or other obligation secured thereby, and that there is now unpaid on the obligations secured by said trust deed the sum of not less than \$30,340.23 with interest thereon from November 30, 1995. In construing this instrument and whenever the context hereof so requires, the masculine gender includes feminine and the neuter and the singular includes the plural.

IN WITNESS WHEREOF, the undersigned has hereunto set his hand and seal.

Dated: December 31, 1995.

Rina J. Thornton
RINA J. THORNTON

THIS INSTRUMENT WILL NOT ALLOW THE PROPERTY DESCRIBED IN THIS INSTRUMENT IN VIOLATION OF APPLICABLE LAND USE LAWS AND REGULATIONS. BEFORE SIGNING OR ACCEPTING THIS INSTRUMENT, THE PERSON ACQUIRING FEE TITLE TO THE PROPERTY SHOULD CHECK WITH THE APPROPRIATE PLANNING DEPT. TO VERIFY APPROVED USES.

STATE OF OREGON }

ss.

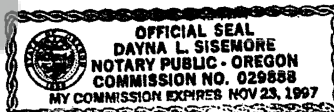
COUNTY OF KLAMATH }

On this 31st day of December, 1995 personally appeared before me Rina J. Thornton.

Dayna L. Sisemore

Notary Public in and for the State of Oregon

My Commission expires: 11-23-97

**ASSIGNMENT OF TRUST DEED**

BY BENEFICIARY

RINA J. THORNTON

TO

Timm Burr, Inc. Accounts Payable Trust

STATE OF OREGON }

COUNTY OF KLAMATH } ss.

I certify that the within instrument was received for recording on the _____ day of _____, 19____ at _____ o'clock ____ M., and recorded in book/reel/volume No. _____ on page _____ or fee/file/instrument/microfilm/reception No. _____ Record of Mortgages of Said County. Witness my hand and seal of County affixed.

Name _____ Title _____
By _____ Deputy

After Recording Return to:

Timm Burr, Inc. A/P Trust

P.O. Box JB

Klamath Falls, OR 97602

EXHIBIT "A"
LEGAL DESCRIPTION

Parcel 1.

A portion of Parcel 2 of Land Partition 67-92, more particularly described as follows:

The E1/2 of the NE1/4, EXCEPTING THEREFROM that portion lying within the Klamath Country Subdivision, Section 26, TOGETHER WITH that portion of the SE1/4 SE1/4 of Section 23, EXCEPT that portion lying within the Klamath Country Subdivision, in Township 35 South, Range 9 East of the Willamette Meridian, Klamath County, Oregon

Parcel 2

A portion of Parcel 2 of Land Partition 67-92, more particularly described as follows:

The NE1/4 of the SE1/4, Section 26, Township 35 South, Range 9 East of the Willamette Meridian, Klamath County, Oregon.

STATE OF OREGON: COUNTY OF KLAMATH : ss.

Filed for record at request of _____ the _____ 2nd day
of _____ Jan _____ A.D., 19 _____ 96 at 11:07 o'clock _____ A _____ M., and duly recorded in Vol. _____ M96
of _____ Mortgages _____ on Page _____ 5

FEE \$15.00

By Bernetha G. Letsch County Clerk
[Signature]