

Return to:
Brandsness, Brandsness &
Rudd, P.C.
411 Pine Street
Klamath Falls, Oregon 97601

Clerk's Stamp:

TRUSTEE'S NOTICE OF DEFAULT AND ELECTION TO SELL AND OF SALE

Reference is made to the following Trust Deed: Mike Shamblin, Grantor; Klamath County Title Company, Trustee; and Eric Nordlow and Laverna Nordlow, husband and wife, Beneficiary, recorded in Official/Microfilm Records, Vol. M94, Page 31597, Klamath County, Oregon, covering the following-described real property in Klamath County, Oregon:

N $\frac{1}{2}$ SW $\frac{1}{4}$ NW $\frac{1}{4}$ NE $\frac{1}{4}$ of Section 28, Township 34 South, Range 7
East of the Willamette Meridian, Klamath County, Oregon

No action is pending to recover any part of the debt secured by the trust deed.

The obligation secured by the trust deed is in default because the grantor has failed to pay the following: Failure to pay taxes for 1994-1995 in the sum of \$154.79 plus interest, and taxes for 1995-1996 in the amount of \$115.56 plus interest, and failure to pay principal and interest payments in the sum of \$259.48 due on the 10th day of August, 1995, and a like payment of \$259.48 on the 10th day of each month thereafter.

The sum owing on the obligation secured by the trust deed is: \$10,289.36 plus interest at 10% per annum from June 23, 1995, until paid., plus trustee's fees, attorney's fees, foreclosure costs and any sums advanced by beneficiary pursuant to the terms of said trust deed.

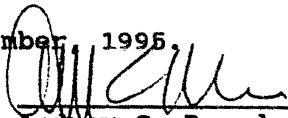
Beneficiary has and does elect to sell the property to satisfy the obligation pursuant to ORS 86.705 to 86.795.

The property will be sold as provided by law on May 17, 1996, at 10 a.m. based on standard of time established by ORS 187.110 at the Offices of Brandsness, Brandsness & Rudd, P.C. 411 Pine Street, Klamath Falls, Oregon.

Interested persons are notified of the right under ORS 86.753 to have this proceeding dismissed and the trust deed reinstated by payment of the entire amount then due, other than such portion as would not then be due had no default occurred, together with costs, trustee's and attorney's fees, and by curing any other default

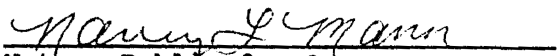
complained of in this Notice, at any time prior to five days before the date last set for sale.

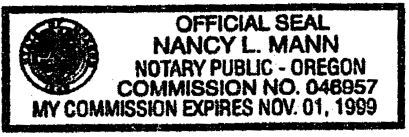
DATED this 26 day of December, 1995.



Andrew C. Brandsness, Trustee
411 Pine Street
Klamath Falls, OR 97601

SUBSCRIBED AND SWORN to before me this 26 day of December, 1995.

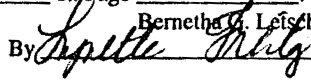

Notary Public for Oregon
My Commission expires: 11-1-99



STATE OF OREGON: COUNTY OF KLAMATH: ss.

Filed for record at request of Klamath County Title the 2nd day
of Jan A.D., 19 96 at 3:05 o'clock P M., and duly recorded in Vol. 196
of Mortgages on Page 77

FEE \$15.00

By  Bernetha G. Leisch, County Clerk