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96 JAN -3 P2:48

QUITCLAIM DEED

KNOW ALL MEN BY THESE PRESENTS, That Dennis W. Smith

, hereinafter called grantor,
for the consideration hereinafter stated, does hereby remise, release and quitclaim unto Edward C. Gregoryhereinafter called grantee, and unto grantee's heirs, successors and assigns all of the grantor's right, title and interest
in that certain real property with the tenements, hereditaments and appurtenances thereunto belonging or in any
way appertaining, situated in the County of Klamath

TWP 36, Range 10, Block Section 21, Tract S2SE4NW4, 20 Acres

APN: R-3610-02100-00500-000

Subject To: All conditions, restrictions, reservations, easements,
exceptions, rights and/or rights of way affecting
said property.

(IF SPACE INSUFFICIENT, CONTINUE DESCRIPTION ON REVERSE SIDE)

To Have and to Hold the same unto the grantee and grantee's heirs, successors and assigns forever.

The true and actual consideration paid for this transfer, stated in terms of dollars, is \$10,000.00

~~However, the actual consideration stated or included other property or value given or promised which is the whole part of the consideration (indicate which). If this is not applicable, it should be deleted. See ORS 93.090.~~

In construing this deed, where the context so requires, the singular includes the plural and all grammatical changes shall be made so that this deed shall apply equally to corporations and to individuals.

In Witness Whereof, the grantor has executed this instrument this 20 day of November, 1995;
if a corporate grantor, it has caused its name to be signed and its seal, if any, affixed by an officer or other person
duly authorized thereto by order of its board of directors.THIS INSTRUMENT WILL NOT ALLOW USE OF THE PROPERTY DESCRIBED IN THIS
INSTRUMENT IN VIOLATION OF APPLICABLE LAND USE LAWS AND REGULATIONS.
BEFORE SIGNING OR ACCEPTING THIS INSTRUMENT, THE PERSON ACQUIRING FEE
TITLE TO THE PROPERTY SHOULD CHECK WITH THE APPROPRIATE CITY OR COUNTY
PLANNING DEPARTMENT TO VERIFY APPROVED USES AND TO DETERMINE ANY
LIMITS ON LAWSUITS AGAINST FARMING OR FOREST PRACTICES AS DEFINED IN
ORS 30.930.

STATE OF OREGON, County of Clackamas

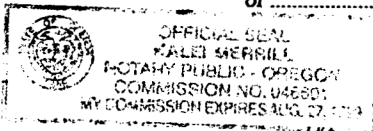
This instrument was acknowledged before me on November 20, 1995,
by Kate Merrill

This instrument was acknowledged before me on _____, 19____,

by _____,

as _____,

of _____,



My commission expires August 27, 1999

Dennis W. Smith
6815 SE 72nd Ave.
Portland, Oregon 97206
Grantor's Name and AddressEdward C. Gregory
8823 N. Bayard
Portland, Oregon 97217
Grantee's Name and AddressAfter recording return to (Name, Address, Zip):
Edward C. Gregory
8823 N. Bayard
Portland, Oregon 97217Until requested otherwise send all tax statements to (Name, Address, Zip):
Edward C. Gregory
8823 N. Bayard
Portland, Oregon 97217SPACE RESERVED
FOR
RECORDER'S USE

FEE:\$30.00

STATE OF OREGON,
County of Klamath } ss.I certify that the within instrument
was received for record on the 3rd day
of Jan, 1996, at
2:48 o'clock P.M., and recorded in
book/reel/volume No. M96 on page
227 and/or as fee/file/instru-
ment/microfilm/reception No. 11429,
Record of Deeds of said County.Witness my hand and seal of
County affixed.Bernetha G. Letsch, Co Clerk
By Lynette Melz, Deputy