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MTC 306 T14

ASSIGNMENT OF TRUST DEED BY BENEFICIARY OR BENEFICIARY'S SUCCESSOR-IN-INTEREST

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325



FOR VALUE RECEIVED, the undersigned who is the beneficiary or beneficiary's successor in interest under that certain trust deed dated Dec 26, 1995, executed and delivered by Stephen R. Holmes & Ruby N. Holmes, grantor, to MOUNTAIN TITLE COMPANY OF KLAMATH COUNTY, trustee, in which RICHARD C. HOLMES & BETTY A. HOLMES is the beneficiary, recorded on FEB 18, 1994, in book/reel/volume No. M 94 on page 5549 or as fee/file/instrument/microfilm/reception No. _____ (indicate which) of the Mortgage Records of KLAMATH County, Oregon, and conveying real property in said county described as follows:

LOT 1 BIK 209 Mills 2ND Addition to the City of Klamath Falls, Klamath County.

hereby grants, assigns, transfers and sets over to Richard C. Holmes trustee of the Richard C. Holmes Revocable TRUST, hereinafter called assignee, and assignee's heirs, personal representatives, successors and assigns, all of the beneficial interest in and under said trust deed, together with the notes, moneys and obligations therein described or referred to, with the interest thereon, and all rights and benefits whatsoever accrued or to accrue under said trust deed.

The undersigned hereby covenants to and with said assignee that the undersigned is the beneficiary or beneficiary's successor in interest under said trust deed and is the owner and holder of the beneficial interest therein and has the right to sell, transfer and assign the same, and the note or other obligation secured thereby, and that there is now unpaid on the obligations secured by said trust deed the sum of not less than \$ 42,844.61 with interest thereon from Dec 5, 1995.

In construing this instrument and whenever the context hereof so requires the singular includes the plural.

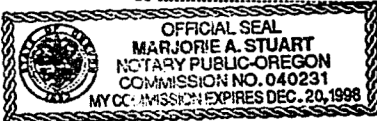
IN WITNESS WHEREOF, the undersigned has hereunto executed this document; if the undersigned is a corporation, it has caused its name to be signed and its seal affixed by an officer or other person duly authorized to do so by order of its board of directors.

DATED: Dec 26, 1995

Richard C. Holmes
Richard C. Holmes
Betty A. Holmes
Betty A. Holmes

STATE OF OREGON, County of Klamath, ss. Dec 29, 1995
This instrument was acknowledged before me on _____
by Richard C. Holmes and Betty A. Holmes

This instrument was acknowledged before me on _____, 19____,
by _____
as _____
of _____



Marjorie A. Stuart
Notary Public for Oregon
My commission expires 12-20-98

ASSIGNMENT OF TRUST DEED BY BENEFICIARY

Richard C. Holmes
Betty A. Holmes
Assignor

Richard C. Holmes, trustee
Assignee

AFTER RECORDING RETURN TO

Mountain Title Co
Klamath County
32119

(DON'T USE THIS
SPACE: RESERVED
FOR RECORDING
LABEL IN COUNTIES
WHERE USED.)

FEE: \$10.00

STATE OF OREGON, Klamath } ss.
County of _____

I certify that the within instrument was received for record on the 4th day of Jan, 1996, at 1:57 o'clock P. M., and recorded in book/reel/volume No. M96 on page 325 or as fee/file/instrument/microfilm/reception No. 11482, Record of Mortgages of said County.

Witness my hand and seal of County affixed.

Bernetha G. Letsch, Co Clerk
NAME TITLE
Bernetha G. Letsch Deputy