

ASSIGNMENT OF TRUST DEED BY BENEFICIARY OR HIS SUCCESSOR IN INTEREST

MTC 360A1

FOR VALUE RECEIVED, the undersigned who is the beneficiary or his successor in interest under that certain trust deed dated MAY 17, 1995 executed and delivered by PAUL W. PETERSEN AND SHELLY L. PETERSEN, husband and wife, Grantor, to MOUNTAIN TITLE COMPANY OF KLAMATH COUNTY, Trustee, in which CARL B. THORNTON, is the Beneficiary, recorded on MAY 25, 1995, in Volume M95, page 13940, of the Official Records of KLAMATH County, Oregon, and conveying real property in said county described as follows:

See "Exhibit A" Legal Description attached hereto and made a part hereof.

hereby grants, assigns, transfers and sets over to CARL B. THORNTON hereinafter called assignee, and assignee's heirs, personal representatives, successors and assigns, all his beneficial interest in and under said trust deed, together with notes, moneys and obligations herein described or referred to, with the interest thereon, and all rights and benefits whatsoever accrued or to accrue under said trust deed.

The undersigned hereby covenants to and with said assignee that the undersigned is the beneficiary or his successor in interest under said trust deed and is the owner and holder of the beneficial interest therein; that he has good right to sell, transfer and assign the same, and the note or other obligation secured thereby, and that there is now unpaid on the obligations secured by said trust deed the sum of not less than \$30,409.89 with interest thereon from OCTOBER 2, 1995.

In construing this instrument and whenever the context hereof so requires, the masculine gender includes feminine and the neuter and the singular includes the plural.

IN WITNESS WHEREOF, the undersigned has hereunto set his hand and seal; if the undersigned is a corporation, it has caused its corporate name to be signed and its corporate seal to be affixed hereunto by its officers duly authorized thereunto by order of its Board of Directors.

Dated: NOVEMBER 2, 1995

AMERICAN EQUITIES, INC.

BY:

MAUREEN T. WILE, Secretary

THIS INSTRUMENT WILL NOT ALLOW THE PROPERTY DESCRIBED IN THIS INSTRUMENT IN VIOLATION OF APPLICABLE LAND USE LAWS AND REGULATIONS BEFORE SIGNING OR ACCEPTING THIS INSTRUMENT, THE PERSON ACQUIRING FEE TITLE TO THE PROPERTY SHOULD CHECK WITH THE APPROPRIATE PLANNING DEPARTMENT TO VERIFY APPROVED USES.

SHARON LEE BARNETT
NOTARY PUBLIC
STATE OF WASHINGTON
COMMISSION EXPIRES
MAY 17, 1997

STATE OF _____ }
COUNTY OF _____ }ss

On this day of personally appeared before me

Notary Public in and for the State of
residing at
My commission expires:

STATE OF WASHINGTON }
COUNTY OF CLARK }ss

This instrument was acknowledged before me on 2nd day of
NOVEMBER, 1995 by MAUREEN T. WILE as SECRETARY
of AMERICAN EQUITIES, INC.

Notary Public in and for the State of WASHINGTON,
residing at VANCOUVER
MY COMMISSION EXPIRES:

ASSIGNMENT OF TRUST DEED
BY BENEFICIARY

AMERICAN EQUITIES, INC.

to

CARL B. THORNTON

After Recording Return to:

AMERICAN EQUITIES, INC.
404 EAST 15TH ST., STE 12
VANCOUVER, WA 98663

STATE OF OREGON,)
County of)ss.

I certify that the within instrument was received for
record on the _____ day of _____
19____, at _____ o'clock ____M.
and recorded in book/reel/volume No. _____ on page
_____ or as fee/file/instrument/microfilm/reception No. _____

Record of Mortgages of said County.
Witness my hand and seal of County affixed.

NAME TITLE
By _____ Deputy

EXHIBIT "A"
LEGAL DESCRIPTION

PARCEL 1

A portion of Parcel 2 of Land Partition 67-92, more particularly described as follows:

The E1/2 of the NE1/4, EXCEPTING THEREFROM that portion lying within the Klamath Country Subdivision, Section 26, TOGETHER WITH that portion of the SE1/4 SE1/4 of Section 23, EXCEPT that portion lying within the Klamath Country Subdivision, in Township 35 South, Range 9 East of the Willamette Meridian, Klamath County, Oregon.

PARCEL 2

A portion of Parcel 2 of Land Partition 67-92, more particularly described as follows:

The NE1/4 of the SE1/4, Section 26, Township 35 South, Range 9 East of the Willamette Meridian, Klamath County, Oregon.

STATE OF OREGON: COUNTY OF KLAMATH: ss.

Filed for record at request of Mountain Title Co the 5th day
of Jan A.D., 19 96 at 11:39 o'clock A M., and duly recorded in Vol. M96,
of Mortgages on Page 411.

FEE \$15.00

By Bernetha G. Letsch County Clerk