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Re

ASSIGNMENT OF TRUST DEED BY BENEFICIARY OR BENEFICIARY'S SUCCESSOR IN INTEREST to release

security agreement

FOR VALUE RECEIVED, the undersigned who is the beneficiary or beneficiary's successor in interest under that certain trust deed dated Feb. 2, 1993, executed and delivered by Jeff C. Cole

to Mountain Title Co. of Klamath County, trustee, in which Stephen M. Salata and Doris M. Salata *** is the beneficiary, recorded on March 11, 1993, in book/reel/volume No. M93 on page 5017 or as fee/file/instrument/microfilm/reception No. (indicate which) of the Mortgage Records of Klamath County, Oregon, and conveying real property in said county described as follows:

Lots 1 and 2 in Block 3 of SECOND ADDITION TO CHILOQUIN, according to the official plat thereof on file in the office of the County Clerk of Klamath County, Oregon.

*** Beneficiaries collaterally assigned their interest to Otha L. Simons and Irene M. Simons, Trustees under agreement dated May 21, 1990, for security purposes, recorded on Oct. 19, 1993 in vol. M93, page 7410, in the official records of Klamath County, Oregon.

hereby grants, assigns, transfers and sets over to Stephen M. Salata and Doris M. Salata, or Survivor, hereinafter called assignee, and assignee's heirs, personal representatives, successors and assigns, all of the beneficial interest in and under said trust deed, together with the notes, moneys and obligations therein described or referred to, with the interest thereon, and all rights and benefits whatsoever accrued or to accrue under said trust deed.

The undersigned hereby covenants to and with said assignee that the undersigned is the beneficiary or beneficiary's successor in interest under said trust deed and is the owner and holder of the beneficial interest therein and has the right to sell, transfer and assign the same, and the note or other obligation secured thereby, and that there is now unpaid on the obligations secured by said trust deed the sum of not less than \$ with interest thereon from 19.

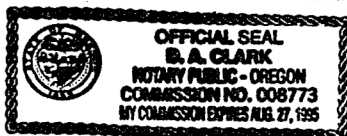
In construing this instrument and whenever the context hereof so requires the singular includes the plural.

IN WITNESS WHEREOF, the undersigned has hereunto executed this document; if the undersigned is a corporation, it has caused its name to be signed and its seal affixed by an officer or other person duly authorized to do so by order of its board of directors.

DATED: Oct. 19, 1993.

Otha L. Simons, Trustee
Irene M. Simons, Trustee

STATE OF OREGON, County of Josephine) ss.
This instrument was acknowledged before me on Oct. 19, 1993,
by Otha L. Simons and Irene M. Simons
This instrument was acknowledged before me on 19,
by
as
of



Notary Public for Oregon
My commission expires

ASSIGNMENT OF TRUST DEED BY BENEFICIARY

Simons

Assignor

Salata

to

Assignee

AFTER RECORDING RETURN TO

Equity Trust Deeds
407 N.E. 64th St
Portland, Oregon
97226

(DON'T USE THIS
SPACE: RESERVED
FOR RECORDING
LABEL IN COUNTIES
WHERE USED.)

FEE:\$10.00

STATE OF OREGON, } ss.
County of Klamath

I certify that the within instrument was received for record on the 9th day of Jan, 1996, at 11:27 o'clock A.M., and recorded in book/reel/volume No. M96 on page 712 or as fee/file/instrument/microfilm/reception No. 11669, Record of Mortgages of said County.

Witness my hand and seal of County affixed.

Bernetha G. Letsch, Co Clerk
NAME TITLE
Bernetha Letsch Deputy