

ASSIGNMENT OF TRUST DEED BY BENEFICIARY OR HIS SUCCESSOR IN INTEREST

FOR VALUE RECEIVED, the undersigned who is the beneficiary or his successor in interest under that certain trust deed dated December 20th, 1995, executed and delivered by NEAL G. BUCHANAN & YOLANDA L. BUCHANAN, husband and wife, grantor, to MOUNTAIN TITLE COMPANY OF KLAMATH COUNTY, trustee, in which MIKE DAVIS is the beneficiary, recorded on December 22nd, 1995, in book/real/volume No. M95 on page 34831 or as fee/title/instrument/microfilm/reception No. _____ (Indicate which) of the Mortgage Records of Klamath County, Oregon, and conveying real property in said county described as follows:

"DESCRIBED ON EXHIBIT " A " ATTACHED HERETO"

hereby grants, assigns, transfers and sets over to Elsie D. Orazio, hereinafter called assignee, and assignee's heirs, personal representatives, successors and assigns, all his beneficial interest in and under said trust deed, together with the notes, moneys and obligations therein described or referred to, with the interest thereon, and all rights and benefits whatsoever accrued or to accrue under said trust deed.

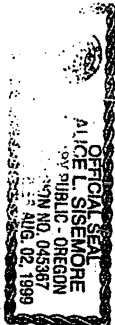
The undersigned hereby covenants to and with said assignee that the undersigned is the beneficiary or his successor in interest under said trust deed and is the owner and holder of the beneficial interest therein; that he has good right to sell, transfer and assign the same, and the note or other obligation secured thereby, and that there is now unpaid on the obligations secured by said trust deed the sum of not less than \$ 10,700.00 with interest thereon from December 20th, 1995.

In construing this instrument and whenever the context hereof so requires, the masculine gender includes the feminine and the neuter and the singular includes the plural.

IN WITNESS WHEREOF, the undersigned has hereunto set his hand and seal; if the undersigned is a corporation, it has caused its corporate name to be signed and its corporate seal to be affixed hereunto by its officers duly authorized thereunto by order of its Board of Directors.

DATED: January 9, 1996

Mike Davis
Mike Davis



STATE OF OREGON,

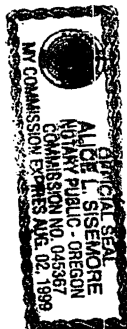
County of Klamath

This instrument was acknowledged before me on January 9, 1996, by Mike Davis

Alice L. Sisenore
Notary Public for Oregon

My commission expires 8/2/99

(SEAL)



ASSIGNMENT OF TRUST DEED BY BENEFICIARY

Assignor

to

Assignee

AFTER RECORDING RETURN TO

William L Sisenore
540 Main St
Klamath Falls Ore

(DON'T USE THIS
SPACE, RESERVED
FOR RECORDING
LABEL IN COUNTIES
WHERE USED.)

STATE OF OREGON,

County of _____

I certify that the within instrument was received for record on the _____ day of _____, 19____, at _____ o'clock _____ M., and recorded in book/real/volume No. _____ on page _____ or as fee/title/instrument/microfilm/reception No. _____ Record of Mortgages of said County. Witness my hand and seal of County affixed.

NAME

TITLE

By _____

Deputy

EXHIBIT "A"
LEGAL DESCRIPTION

The E1/2 of a tract of land situated in the NE1/4 of the NE1/4 of Section 10, Township 39 South, Range 9 East of the Willamette Meridian, in the County of Klamath, State of Oregon, more particularly described as follows:

Beginning at an iron pin on the Westerly right of way line of Summers Lane which lies South 89 degrees 40' West a distance of 30 feet and North 1 degree 12' West along said Westerly right of way line of Summers Lane a distance of 865.4 feet from an iron pin in the center of Summers Lane that marks the Southeast corner of the NE1/4 of NE1/4 of Section 10, Township 39 South, Range 9 East of the Willamette Meridian, and running thence: Continuing North 1 degree 12' West along the said Westerly right of way line of Summers Lane a distance of 83 feet to an iron pin; thence South 89 degrees 40' West a distance of 240 feet to a point; thence South 1 degree 12' East a distance of 83 feet to a point; thence North 89 degrees 40' East a distance of 240 feet more or less to the point of beginning.

STATE OF OREGON: COUNTY OF KLAMATH: ss.

Filed for record at request of Wm Sisemore the 9th day
of Jan A.D., 19 96 at 2:04 o'clock P M., and duly recorded in Vol. M96,
of Mortgages on Page 720

FEE \$15.00

Bernetha A. Letsch, County Clerk
Bernetha A. Letsch