

ON

12000

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APPOINTMENT OF SUCCESSOR TRUSTEE

KNOW ALL MEN BY THESE PRESENTS, that TIMBERHILL RACQUET CLUB, INC., AN OREGON NON-PROFIT CORPORATION is the grantor, and TRANSAMERICA TITLE INSURANCE COMPANY is the trustee, and SOUTH VALLEY STATE BANK is the beneficiary under that certain trust deed dated FEBRUARY 3, 1988, and recorded on FEBRUARY 4, 1988, in book/reel/volume No. M97711 at page _____ or as fee/file/instrument/microfilm/reception No. 090053 of the Mortgage Records of BENTON County, Oregon.

The undersigned, who is the present beneficiary under said trust deed desires to appoint a new trustee in the place and stead of the original trustee named above;

NOW THEREFORE, in view of the premises, the undersigned hereby appoints WILLIAM P BRANDSNESS, whose address is 411 PINE ST, KLAMATH FALLS OR 97601, Oregon, as successor trustee under said trust deed, to have all the powers of said original trustee, effective immediately.

In construing this instrument, and whenever the context so requires, the singular includes the plural.

IN WITNESS WHEREOF, the undersigned beneficiary has executed this document. If the undersigned is a corporation, it has caused its name to be signed and its seal affixed by an officer or other person duly authorized to do so by its board of directors.

DATED: JANUARY 8, 1996

SOUTH VALLEY STATE BANK

JOHN F DOTY, VICE-PRESIDENT

STATE OF OREGON, County of KLAMATH ss.

This instrument was acknowledged before me on _____, 19____, by _____

This instrument was acknowledged before me on JANUARY 8, 1996,

by JOHN F DOTY

as VICE PRESIDENT

SOUTH VALLEY STATE BANK



Rebecca K. Clinton

Notary Public for Oregon

My commission expires 5/19/97

APPOINTMENT OF SUCCESSOR TRUSTEE

RE: Trust Deed from
TIMBERHILL RACQUET CLUB, INC.

Grantor

to
WILLIAM P BRANDSNESS

Trustee

AFTER RECORDING RETURN TO

SOUTH VALLEY STATE BANK
P O BOX 5210
KLAMATH FALLS OR 97601

(DON'T USE THIS
SPACE: RESERVED
FOR RECORDING
LABEL IN COUNTIES
WHERE USED.)

STATE OF OREGON, }
County of Klamath } ss.

I certify that the within instrument was received for record on the 17th day of Jan, 1996, at 10:38 o'clock A.M., and recorded in book/reel/volume No. M96 on page 1353 or as fee/file/instrument/microfilm/reception No. 12000, Record of Mortgages of said County.

Witness my hand and seal of County affixed.

Bernetha G. Letsch, Co Clerk

Syrette Freitz Deputy

FEE: \$10.00

96-01-17A10-38 RCVD