

12001

DEED OF RECONVEYANCE

Vol. 1196 Page 1354

KNOW ALL MEN BY THESE PRESENTS, That the undersigned trustee or successor trustee under that certain trust deed dated FEBRUARY 3, 1988, executed and delivered by TIMBERHILL RACQUET CLUB, INC., AN OREGON NON-PROFIT CORPORATION as grantor and recorded on FEBRUARY 4, 1988, in the Mortgage Records of BENTON County, Oregon, in book/reel/volume No. M97711 at page , and/or as fee/tile/instrument/microfilm/reception No. 090053 (indicate which), conveying real property situated in that county described as follows:

SEE LEGAL DESCRIPTION ATTACHED HERETO AS EXHIBIT A AND BY THIS REFERENCE INCORPORATED HEREIN.

(IF SPACE INSUFFICIENT, CONTINUE DESCRIPTION ON REVERSE SIDE)

having received from the beneficiary under the trust deed a written request to reconvey, reciting that the obligation secured by the trust deed has been fully paid and performed, hereby does grant, bargain, sell and convey, but without any covenant or warranty, express or implied, to the person or persons legally entitled thereto, all of the estate held by the undersigned in and to the described premises by virtue of the trust deed.

In construing this instrument and whenever its context so requires, the singular includes the plural.

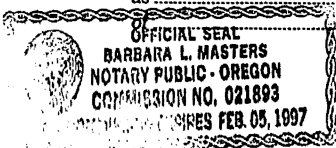
IN WITNESS WHEREOF, the undersigned trustee has executed this instrument; if the undersigned is a corporation, it has caused its name to be signed and its seal, if any, affixed by an officer or other person duly authorized to do so by its Board of Directors.

DATED JANUARY 8, 1996

William P. Brandsness

WILLIAM P. BRANDSNESS
Trustee

STATE OF OREGON, County of Klamath ss.
This instrument was acknowledged before me on February 8, 1996
by William P. Brandsness
This instrument was acknowledged before me on , 19 ,
by
as



Barbara L. Masters

Notary Public for Oregon

My commission expires 2-5-97

WILLIAM P BRANDSNESS 411 PINE ST KLAMATH FALLS OR 97601 Trustee's Name and Address TO: SOUTH VALLEY STATE BANK After recording return to (Name, Address, Zip): SOUTH VALLEY STATE BANK P.O. BOX 5210 KLAMATH FALLS, OR 97601 Until requested otherwise send all tax statements to (Name, Address, Zip):

SPACE RESERVED
FOR
RECORDER'S USE

STATE OF OREGON, } ss.
County of
I certify that the within instrument was received for record on the day of , 19 , at o'clock M., and recorded in book/reel/volume No. on page and/or as fee/tile/instrument/microfilm/reception No. Record of Mortgages of said County. Witness my hand and seal of County affixed.

EXHIBIT 'A'

PARCEL I:

Beginning at a point on the Easterly right of way line of Northwest 29th Street as platted in Timber Hill First Addition, a subdivision of record in Township 11 South, Range 5 West, Willamette Meridian, Benton County, Oregon, which point is North 518.45 feet and East 436.99 feet from the Northwest corner of Donation Land Claim No. 63 of said Township and Range; thence continuing along said Easterly right of way line North 59°16'18" West 180.09 feet; thence North 2°34'47" East 307.31 feet; thence North 33°25'47" East 95.00 feet; thence North 89°25'22" East 165.06 feet; thence South 15°02'03" East 290.06 feet; thence South 0°29'13" East 135.06 feet; thence South 67°00'22" West 166.08 feet to the point of beginning.

PARCEL II:

Beginning at a point that is North 583.33 feet and East 589.87 feet from the Northwest corner of the James L. Mulkey Donation Land Claim No. 63 in Township 11 South, Range 5 West, Willamette Meridian, Benton County, Oregon; thence North 0°29'13" West 135.06 feet; thence North 15°02'03" West 73.36 feet; thence North 89°30'47" East 226.93 feet; thence South 0°29'13" East 208.00 feet; thence South 89°30'47" West 208.00 feet to the point of beginning.

PARCEL III:

Beginning at a point that is North 917.47 feet and East 296.02 feet from the Northwest corner of the James L. Mulkey Donation Land Claim No. 63 in Township 11 South, Range 5 West of the Willamette Meridian, Benton County, Oregon; thence North 2°34'47" East 273.87 feet; thence North 89°25'22" East 213.52 feet; thence South 2°34'47" West 195.02 feet; thence South 89°25'22" West 165.00 feet; thence South 33°25'47" West 95.00 feet to the point of beginning.

ALSO: Beginning at the Northwest corner of that tract of land described in Microfilm No. 32414 of the Benton County Deed Records, said point being 1191.06 feet North and 308.35 feet East of the Northwest corner of the John D. Mulkey Donation Land Claim No. 63 in Township 11 South, Range 5 West of the Willamette Meridian, Benton County, Oregon; thence South 89°25'22" West 13.06 feet to the centerline of a creek; thence along said centerline the following courses and distances: South 56°06' 1/2' West 94.40 feet, South 01°03' 3/4' East 76.01 feet, South 17°26'13" East 80.79 feet, South 08°28' 3/4' West 240.83 feet and South 40°42' 3/4' East 118.44 feet to the Westerly line of that parcel described by deed recorded in Microfilm No. M-27261 said deed records; thence North 02°34'47" East along said West line and the West line of the first mentioned tract 534.37 feet to the point of beginning.

STATE OF OREGON: COUNTY OF KLAMATH: ss.

Filed for record at request of South Valley the 17th day
of Jan A.D., 19 96 at 10:38 o'clock A M., and duly recorded in Vol. M96
of Mortgages on Page 1354

FEE \$15.00

Bernetha G. Leisch, County Clerk
By Lynette Freitag