

After Recording Return To:
DR BUTLER
4848 Darwin Pl., KLAMATH FALLS, OR 97603

96-01-17A11:34 RCVD

DEED OF RECONVEYANCE

The undersigned, as successor Trustee under a Trust Deed dated 04/25/95 ,
executed by David R. Butler
as Trustor, in which Directors Mortgage Loan Corporation
is named as Beneficiary, and First American Title Insurance Company Of Oregon
as Trustee, and recorded on 04/28/95
as Instrument 99158, in Book M95, at Page 10943, of the records of the County Recorder of Klamath County,
State of Oregon, pursuant to a written request of the Beneficiary thereunder, does hereby reconvey, without warranty,
to the person or persons entitled thereunto, the trust property now held by him as successor Trustee under said
Trust Deed, which Trust Deed covers real property situated in Klamath County, State of Oregon.

Dated: 12/26/95

Forrest N.A. Bacchi
Forrest N.A. Bacchi - Successor Trustee

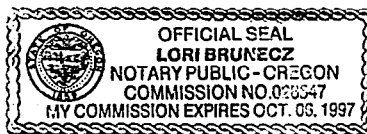
State of Oregon
County of Klamath

The foregoing instrument was acknowledged before me on 12/26/95
by Forrest N.A. Bacchi.

My Commission Expires:

Lori Brunecz
Notary Public
Residing at

Prepared by: R. S. Stone
Peelle Management Corporation
P. O. Box 1710, Campbell, CA
Loan #: 3184217 STCO: 36-035 OR Klamath
Oregon2 90350 reconnw350



STATE OF OREGON: COUNTY OF KLAMATH: ss.

Filed for record at request of _____ the _____ 17th day
of _____ Jan _____ A.D., 19 96 at 11:34 o'clock A M., and duly recorded in Vol. _____ M96
of _____ Mortgages _____ on Page 1399

FEE \$10.00

By Bernetha G. Fusch Bernetha G. Fusch, County Clerk
Peelle Management Corporation