12100 WHEN RECORDED MAIL TO:		STATE OF OREGON Page
Giacomini & Knieps Attorneys at Law 706 Main Street Klamath Falls, Oregon 97601	(Don't use this space; reserved for recording label in counties where used.)	certify that the within instrument was received for record on the day of , 19 , at o'clockM.and recorded in book on page or as
MAIL TAX STATEMENTS TO: BARBARA J. McKOEN and LEO F. McKOEN, Sr. Trustees PO BOX 195	usadij	filing fee number , Record of Deeds of said County. Witness my hand and seal of County affixed.
MERRILL, OREGON 97633	t e	Title By Deputy

WARRANTY DEED

LEO F. McKOEN and BARBARA J. McKOEN, husband and wife, GRANTOR, conveys and warrants to BARBARA J. McKOEN and LEO F. McKOEN, SR., Initial Trustees of the BARBARA JEAN McKOEN 1978 LIVING TRUST uta April 11, 1978, as to an undivided 95% interest, and to LEO F. McKOEN, SR. and BARBARA J. McKOEN, Initial Trustees of the LEO FRANK McKOEN 1978 LIVING TRUST uta April 11, 1978, as to an undivided 5% interest, GRANTEE, the following described real property situate in Klamath County, Oregon, free of encumbrances except as specifically set forth below:

PARCEL 1:

Beginning at a point on the East Section line of Sec. 11, Twp. 41 S. of R. 10 E. of W. M., where said section line intersects the Southerly right of way boundary line of the Central Pacific Railroad, and which point is 420.5 feet more or less North of the East quarter corner of said Section 11, thence Westerly along the Southerly right-of-way boundary line of said Railroad to a point on the center line of said Section 11, which point is 420 feet, more or less, North from the center of said Section; thence South along center line of Sec. 11, 1740 feet more or less to the SW corner of NW4SE4 of said Sec. 11, Twp. 41 S., R. 10 E.W.M.; thence East 1332.8 feet, thence North 660 feet, thence East 495 feet, thence North 777.75 feet, thence East 825.5 feet, more or less to the East section line of said Sec. 11, thence North 302.75 feet more or less to the place of beginning, excepting any right of way for roads, canals or ditches, heretofore conveyed or on the land; subject to easements and rights of way of record or apparent on the land; future assessments for subject to irrigation, drainage reclamation purposes; and subject to reservations, if any, in patent covering the land.

SUBJECT TO: Encumbrances, easements and rights of way of record and apparent thereon.

THE LIABILITY AND OBLIGATIONS OF THE GRANTOR TO THE GRANTEE AND GRANTEE'S HEIRS AND ASSIGNS UNDER THE WARRANTIES AND COVENANTS CONTA!NED HEREIN OR PROVIDED BY LAW SHALL BE LIMITED TO THE EXTENT OF COVERAGE THAT WOULD BE AVAILABLE TO GRANTOR UNDER A STANDARD POLICY OF TITLE INSURANCE. THE LIMITATIONS CONTAINED HEREIN EXPRESSLY DO NOT RELIEVE GRANTOR OF ANY LIABILITY OR OBLIGATIONS UNDER THIS INSTRUMENT, BUT MERELY DEFINE THE SCOPE, NATURE AND AMOUNT OF SUCH LIABILITY OR OBLIGATIONS.

THIS INSTRUMENT WILL NOT ALLOW USE OF THE PROPERTY DESCRIBED IN THIS INSTRUMENT IN VIOLATION OF APPLICABLE LAND USE LAWS AND REGULATIONS. BEFORE SIGNING OR ACCEPTING THIS INSTRUMENT, THE PERSON ACQUIRING FEE TITLE TO THE PROPERTY SHOULD CHECK WITH THE APPROPRIATE CITY OR COUNTY PLANNING DEPARTMENT TO VERIFY APPROVED USES.

The true and actual consideration paid for this transfer, stated in terms of dollars, is \$-0-. THIS TRANSACTION IS TO IMPLEMENT AN INTER VIVOS TRUST OF GRANTOR.

In construing this deed and where the context so requires, the singular includes the plural.

DATED: 1-16-96	•
Leo f. McKoen	Darlara Maline Barbara J. McKoen
STATE OF OREGON) ss.	
COUNTY OF KLAMATH)	
On this January	16, 1996 personally appeared before

me LEO F. McKOEN and BARBARA J. McKOEN and acknowledged the foregoing instrument to be their voluntary act and deed.

Before me:

OFFICIAL SEAL
EDA GILBERT
NOTARY PUBLIC - OREGON
COMMISSION NO. 023892
MY COMMISSION EXPRES JUNEOL 1997

Notary Public for Oregon
My Commission expires: 6-6-97

STATE OF OREGON, County of Klamath

Filed for record at request of:

e <u></u>	Giacomini & Knieps	
on thi	s 18th day of Jan A.D. 19	96
at	2:52 o'clock P M and duly	recorded
in Vol	Mo6 of Doods Page 15	14
Berne	tha G. Letsch County Clerk By Coulone Millens	
	By Rauline Millens	love
Fee,	\$35.00	Deputy.