WARRANTY DEED

RICHARD A. AND MARY K. KING, HUSBAND AND WIFE, Grantor(s) hereby grant, bargain, sell and convey to PAUL A. BARKER and ANSELMA O. BARKER, husband and wife,

Grantee(s) and grantee's heirs, successors and assigns the following described real property, free of encumbrances except as specifically set forth herein in the County of KLAMATH and State of Oregon, to wit:

Lot 2 in Block 48, FIRST ADDITION to the City of Klamath Falls, according to the oficial plat thereof on file in the office of the County Clerk of Klamath County, Oregon.

SUBJECT TO: all those items of record and those apparent upon the land, if any, as of the date of this deed and those shown below, if any:

I.R.C. SECTION 1031 TAX-DEFERRED EXCHANGE

THIS DEED IS BEING GIVEN FROM THE GRANTOR DIRECTLY TO GRANTEE AT THE INSTRUCTION AND DIRECTION OF AMERICAN EXCHANGE SERVICES, INC.

and the grantor will warrant and forever defend the said premises and every part and parcel thereof against the lawful claims and demands of all persons whomsoever, except those claiming under the above described encumbrances.

THIS INSTRUMENT WILL NOT ALLOW USE OF THE PROPERTY DESCRIBED IN THIS INSTRUMENT IN VIOLATION OF APPLICABLE LAND USE LAWS AND REGULATIONS. BEFORE SIGNING OR ACCEPTING THIS INSTRUMENT, THE PERSON ACQUIRING FEE TITLE TO THE PROPERTY SHOULD CHECK WITH THE APPROPRIATE CITY OR COUNTY PLANNING DEPARTMENT TO VERIFY APPROVED USES AND TO DETERMINE ANY LIMITS ON LAWSUITS AGAINST FARMING OR FOREST PRACTICES AS DEFINED IN ORS 30.930.

The true and actual consideration for this conveyance is \$ 62,500.00

Until a change is requested, all tax statements shall be sent to Grantee at the following address: 1291 LAKESHORE DRIVE, KLAMATH FALLS, OR 97601

Dated this 18 day of January, 1996

Richard G. King

RIGHARD A. KING

Way K. King

NOTARY ACKNOWLEDGEMENT

country of Hamuth

Ss. January 18 1996

Personally appeared the above named

Richard A. King and Mary K. King

and acknowledged the foregoing instrument to be their voluntary act.

LISA LEGGET - WEATHERBY
NOTARY PUBLIC - OREGON
COMMISSION NO. 049121
MY COMMISSION EXPIRES NOV. 20, 1999

(seal)

Return to: PAUL A. BARKER 1291 LAKESHORE DRIVE KLAMATH FALLS, OR 97601 Before me:

All All Williams

Notary Public for One on Many

My commission expires 11896

STATE OF OREGON, County of Klamath ss.

Filed for record at request of:

Mountain Title Co
on this day of A.D., 1996
at3:35 o'clockPM. and duly recorded in Vol96 of
Bernetha G. Letsch County Clerk By Saulene Mullendo
Fee, \$30.00 Deputy.