

12337

PHH USMC # 4426128

96-01-23P03:42 RCVD

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STATE OF OREGON

mgc 36747-KR
SUBSTITUTION OF TRUSTEE

The undersigned is the owner and holder of the Deed of Trust described below and the promissory note or notes secured thereby. Said note or notes, together with all other indebtedness secured by said Deed of Trust have fully been paid. The undersigned hereby appoints MOUNTAIN TITLE COMPANY, an Oregon Corporation, as successor trustee of said Deed of Trust and directs it to reconvey to the party or parties entitled thereto all the estate, right, title and interest held by said trustee under said Deed of Trust. Said trustee is further directed to cancel said promissory note or notes which are delivered to said trustee herewith for that purpose.

Dated: January 5, 1996

PHH US MORTGAGE CORPORATION, a Corporation

By: David L. Bemmer

DAVID L. BEMER, VICE PRESIDENT

STATE OF NEW JERSEY
 COUNTY OF BURLINGTON

This instrument was acknowledged before me
 this 5 day of
 January, 1996 by
 DAVID L. BEMER
 a(n) VICE PRESIDENT of
 PHH US MORTGAGE CORPORATION
 a(n) NEW JERSEY Corporation,
 on behalf of said corporation.

Joanna Hunt
 Notary Public for New Jersey
 My commission expires:

JOANNA HUNT
 NOTARY PUBLIC OF NEW JERSEY
 My Commission Expires August 5, 1998

Trust Deed, including the terms and provisions thereof, given to secure an indebtedness with interest thereon and such future advances as may be provided therein;

Dated: SEPTEMBER 1, 1993

Recorded: SEPTEMBER 7, 1993

Recorder's Fee No.: 67648

Amount: 103000

Grantor: BONNIE L. GRANT / CHARLES S ALEXANDER

Trustee: FIRST AMERICAN TITLE INSURANCE CO.

Beneficiary: PHH US MORTGAGE CORPORATION

Loan No.: 4426128

REQUEST FOR RECONVEYANCE

The undersigned is the owner and holder of the Deed of Trust attached herewith and the promissory note or notes secured thereby. Said note or notes, together with all other indebtedness secured by said Deed of Trust have fully been paid. The undersigned hereby directs the trustee to reconvey to the party or parties entitled thereto all the estate, right, title and interest held by said trustee under said Deed of Trust. Said trustee is further directed to cancel said promissory note or notes which are delivered to said trustee herewith for that purpose.

Dated: 1-5-96

PHH US MORTGAGE CORPORATION, a Corporation

by: David L. Bemmer

DAVID L. BEMER

Vice President

Return: Bonnie Grant
 Charles Alexander
 9011 McLaughline Lane
 K Falls Oregon 97601

0008

2006-A

97-74728-000

STATE OF OREGON: COUNTY OF KLAMATH: ss.

Filed for record at request of Mountain Title Co the 23rd day
of Jan A.D., 19 96 at 3:42 o'clock P M., and duly recorded in Vol. M96
of Mortgages on Page 2006

FEE \$15.00

By Bernetha G. Leisch, County Clerk
[Signature]

1-2-96
Return to:
County Recorder
for Klamath County
1000 Oregon Street
Medford, Oregon 97504