

12353

96-01-24P01:46 RCVD

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AFTER RECORDING, RETURN TO:  
William M. Ganong  
635 Main Street  
Klamath Falls OR 947601

SEND TAX STATEMENTS TO:  
Richard Jessup  
1205 West 25th Street  
Eugene OR 97405

## DEED IN LIEU OF FORECLOSURE

RUTHERFORD JOHN BURKETT and MARY ANN BURKETT, husband and wife,  
Grantors, convey unto RICHARD E. JESSUP and VIRGINIA C. JESSUP, Grantees, the  
following described real property located in Klamath County, Oregon, to-wit:

Parcel No. 1:

Lots 1, 2, 3, and 4, Block 1, ORIGINAL TOWNSITE OF CHEMULT, according to  
the official plat thereof on file in the office of the County Clerk of Klamath  
County, Oregon.

Parcel No. 2:

Commencing at the Northwest corner of Block 8, ORIGINAL TOWNSITE OF  
CHEMULT on the Easterly line of the Dalles-California Highway No. 97; thence  
in a Southerly direction and parallel along said highway a distance of 50  
feet; thence at right angles to said highway in an Easterly direction, a  
distance of 150 feet; thence at right angles in a Northerly direction and  
parallel to said highway, a distance of 50 feet to the Southerly boundary of  
First Street; thence at right angles along the Southerly boundary of First  
Street to the point of beginning; and being part and portion of the W $\frac{1}{2}$ SW $\frac{1}{4}$  of  
Section 21, Township 27 South, Range 8 East of the Willamette Meridian.

Klamath County Tax Assessor's Accts:  
2708-021CB-02900, 03000, 03100, and 04700

This Deed is made in lieu of the foreclosure by Grantees of Grantors'  
rights under the Contract of Sale dated September 29, 1980 and which concerns  
the above-described property. This Deed is absolute in effect and conveys fee  
simple title of the premises above described to Grantees and does not operate  
as a mortgage, trust conveyance, or security of any kind.

The consideration for the conveyance is Grantees' agreement to not seek  
any money judgment against Grantors for Grantees' costs, disbursements, and  
attorney's fees incurred in obtaining possession, and clear title to the  
subject premises. Grantees may retain all payments previously made pursuant  
to the terms of the contract described above.

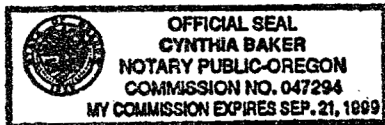
Grantors are not acting under any misapprehension as to the effect of  
this Deed, nor under any duress, undue influence, or misrepresentation of  
Grantees, Grantees' agents or attorney, or any other person.

*Rutherford John Burkett*  
Rutherford John Burkett

*Mary Ann Burkett*  
Mary Ann Burkett

STATE OF OREGON, County of Klamath) ss.

Personally appeared before me this 6th day of NOVEMBER, 1995,  
Rutherford John Burkett and Mary Ann Burkett.



*Cynthia Baker*  
Notary Public for Oregon  
My Commission Expires: 9/21/1999

STATE OF OREGON: COUNTY OF KLAMATH: ss.

Filed for record at request of Wm. Ganong the 24th day  
of Jan A.D., 19 96 at 1:46 o'clock P, M., and duly recorded in Vol. M96,  
of Deeds on Page 2032.

FEE \$30.00

Bernetha G. Letsch, County Clerk  
By *Bernetha G. Letsch*