

K-48667

ASSIGNMENT OF TRUST DEED BY BENEFICIARIES

FOR VALUE RECEIVED, the under signed who are the beneficiaries in interest under that certain trust deed dated January 11, 1996, executed and delivered by GARY D. CROUCH and JANIS E. CROUCH, husband and wife, and CHRISTOPHER J. MILLER AND JENNIFER B. MILLER, husband and wife, as Grantors to Klamath County Title Company, as Trustee in which Betty L. HARRAHILL, TRUSTEE OF THE HARRAHILL DISCLAIMER TRUST, and ROBERT A. STEWART and MARILYN STEWART, as beneficiaries, recorded on January 17, 1996, in volume 1996, page 1336, Mortgage Records of Klamath County, Oregon, conveying real property in such County described as follows:

Parcel 1 of Partition No. 68-92 filed June 23, 1993 in the office of the County Clerk of Klamath County, Oregon, being situated in Lots 1 and 2, Block 2, Tract 1080, Washburn Park, according to the official plat thereof on file in the office of the County Clerk of Klamath County, Oregon.

hereby assigns, transfers, sets over to Washburn Enterprises, Inc., hereinafter called assignee, and assignee's successors and assigns, all of their beneficial interest in said trust deed together with the notes, moneys and obligations therein described or referred to, with the interest thereon, and all rights and benefits whatsoever accrued or to accrue under said trust deed.

The undersigned hereby covenants to and with said assignee that the undersigned are the beneficiaries of said trust deed and are the owners and holders of the beneficial interest therein; they have good right to sell, transfer and assign the same, and the note or other obligation secured thereby, and there is now unpaid on the obligation secured by said trust deed the sum of not less than \$552,025.00 with interest thereon from January 11, 1996.

It is understood and agreed that this Assignment is executed by the undersigned as collateral security for the payment of a promissory note dated January 16, 1996 in the principal amount of \$300,000.00 together with interest thereon at the rate of 9% per annum from January 16, 1996 executed by the assignors as makers in favor of the assignee. This assignment shall be void if said promissory note is paid according to the terms thereof. Until such time as the said note is paid in full the assignee shall be deemed to be the sole owner and holder of the trust deed and the promissory note secured thereby. When the

/// when recorded return to.
Klamath County Title Co.
122 main st.
Klamath Falls, OR 97601

1 said promissory note is paid in full, the assignee shall deliver a reassignment
2 of the promissory note and trust deed to the assignor.

3 IN WITNESS WHEREOF, the undersigned have hereunto set their hands on the

4 26th day of January, 1996.

5 Betty L. Harrahill, TR
6 Betty L. Harrahill, Trustee of the
7 Harrahill Disclaimer Trust

Robert A. Stewart
Robert A. Stewart
Marilyn Stewart
Marilyn Stewart

STATE OF OREGON,

County of KLAMATH

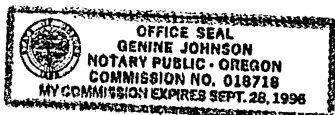
} ss.

FORM No. 23—ACKNOWLEDGMENT.
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BE IT REMEMBERED, That on this 26th day of January, 1996,
before me, the undersigned, a Notary Public in and for the State of Oregon, personally appeared the within
named BETTY L. HARRAHILL, TRUSTEE OF THE HARRAHILL DISCLAIMER TRUST, ROBERT A.
STEWART and MARILYN STEWART

known to me to be the identical individual.s. described in and who executed the within instrument and
acknowledged to me that they executed the same freely and voluntarily.

IN TESTIMONY WHEREOF, I have hereunto set my hand and affixed
my official seal the day and year last above written.



Genine Johnson
Notary Public for Oregon
My commission expires September 28, 1996

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23
STATE OF OREGON: COUNTY OF KLAMATH: ss.

Filed for record at request of Klamath County Title the 26th day
of Jan A.D., 19 96 at 3:11 o'clock P M., and duly recorded in Vol. M96,
of Mortgages on Page 2330

FEE \$15.00

By Bernetha G. Leisch County Clerk
Spella Miley