

BARGAIN AND SALE DEED

KNOW ALL MEN BY THESE PRESENTS, that RONALD L. COCHRAN, Jr. and LESLIE A. COCHRAN, husband and wife, grantors in consideration of property adjustment to them paid by:

RONALD L. COCHRAN, Jr. and LESLIE A. COCHRAN, Trustees,
or their successors in trust, under the COCHRAN Living Trust
dated December 15, 1995, and any amendments thereto.

Grantors do hereby grant, bargain, sell and convey unto the said grantees its heirs and assigns, all interest we have in the following real property, with the tenements, hereditaments and appurtenances, situated in the County of Klamath and State of Oregon, bounded and described as follows, to-wit:

SEE EXHIBIT "A"

THIS INSTRUMENT WILL NOT ALLOW USE OF THE PROPERTY DESCRIBED IN THIS INSTRUMENT IN VIOLATION OF APPLICABLE LAND USE LAWS AND REGULATIONS. BEFORE SIGNING OR ACCEPTING THIS INSTRUMENT, THE PERSONA ACQUIRING FEE TITLE TO THE PROPERTY SHOULD CHECK WITH THE APPROPRIATE CITY OR COUNTY PLANNING DEPARTMENT TO VERIFY APPROVED USES.

To Have and to Hold, the above described premises unto the said grantee, heirs and assigns forever. Consideration: Love & Affection.

Witness their hands this 15th day of December, 1995.

Ronald L. Cochran, Jr.
RONALD L. COCHRAN, Jr.

Leslie A. Cochran
LESLIE A. COCHRAN

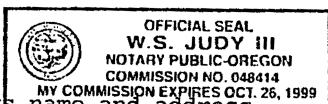
STATE OF OREGON)

) ss.

"This is a revocable
living trust."

County of Klamath)

This instrument was acknowledged before me on December 15, 1995, by
RONALD L. COCHRAN, Jr. and LESLIE A. COCHRAN.



W.S. Judy III
Notary Public for Oregon

Grantors name and address:
Mr. & Mrs. Ronald L. Cochran, Jr.
1371 Shadow Lane
Klamath Falls, Oregon 97601

Grantees name and address:
Cochran Living Trust
1371 Shadow Lane
Klamath Falls, Oregon 97601

After recording return to:
William S. Judy, III
1200 N.E. Seventh Street
Grants Pass, OR 97526

Mail tax statements to:
Same as of record

EXHIBIT "A"

PARCEL # 1:

A Tract of land situated in Government Lot 3, Section 31, Township 37 South, Range 9 East of the Willamette Meridian, in the County of Klamath, State of Oregon, more particularly described as follows:

Beginning at a point which lies North 1 degree 55' East a distance of 647.2 feet and North 63 degrees 31' West a distance of 507 feet from the Southeast corner of Lot 3; thence continuing North 63 degrees 31' West 75 feet; thence South 26 degrees 39' West 282 feet; thence South 63 degrees 21' East 125 feet; thence North 26 degrees 39' East 132 feet; thence North 63 degrees 21' West 50 feet; thence North 26 degrees 39' East 150 feet to the point of beginning.

Code 183 Map 3709-31DB TL 1200

STATE OF OREGON: COUNTY OF KLAMATH: ss.

Filed for record at request of Klamath County Title the 26th day
of Jan A.D., 19 96 at 3:11 o'clock P M., and duly recorded in Vol. M96
of Deeds on Page 2332

FEE \$35.00

By Bernetha G. Letsch County Clerk