



WARRANTY DEED

STATE OF OREGON,
County of Klamath ss.

#03044076

AFTER RECORDING RETURN TO:

JACKIE EUGENE BLANCHARD

PEGGY ANN BLANCHARD

HC 63, BOX 413
11 HILDRED, OR 97624UNTIL A CHANGE IS REQUESTED ALL TAX
STATEMENTS TO THE FOLLOWING ADDRESS
SAME AS ABOVE

Filed for record at request of:

Aspen Title

on this 31st day of Jan A.D., 19 96
at 3:48 o'clock P. M. and duly recorded
in Vol. M96 of Deeds Page 2872

Bernetha G. Letsch County Clerk

By [Signature]

Deputy.

Fee, \$30.00

HOUSING AMERICA, INC., hereinafter called GRANTOR(S), convey(s)
to JACKIE EUGENE BLANCHARD and PEGGY ANN BLANCHARD, husband and
wife, hereinafter called GRANTEE(S), all that real property
situated in the County of Klamath, State of Oregon, described
as:The E 1/2 E 1/2 SW 1/4 SE 1/4 of Section 24, Township 32 South,
Range 7 East of the Willamette Meridian, in the County of
Klamath, State of Oregon, lying North of the center thread of
the Williamson River.

CODE 8 MAP 3207-2400 TL 600

"THIS INSTRUMENT WILL NOT ALLOW USE OF THE PROPERTY DESCRIBED IN
THIS INSTRUMENT IN VIOLATION OF APPLICABLE LAND USE LAWS AND
REGULATIONS. BEFORE SIGNING OR ACCEPTING THIS INSTRUMENT, THE
PERSON ACQUIRING FEE TITLE TO THE PROPERTY SHOULD CHECK WITH THE
APPROPRIATE CITY OR COUNTY PLANNING DEPARTMENT TO VERIFY
APPROVED USES AND TO DETERMINE ANY LIMITS ON LAWSUITS AGAINST
FARMING OR FOREST PRACTICES AS DEFINED IN ORS 30.390."and covenant(s) that grantor is the owner of the above described
property free of all encumbrances except covenants, conditions,
restrictions, reservations, rights, rights of way and easements
of record, if any, and apparent upon the land, and will warrant
and defend the same against all persons who may lawfully claim
the same, except as shown above.The true and actual consideration for this transfer is
\$35,000.00.In construing this deed and where the context so requires, the
singular includes the plural.IN WITNESS WHEREOF, the grantor has executed this instrument
this 11th day of January, 1996.

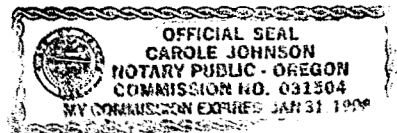
HOUSING AMERICA, INC.

BY [Signature] TITLE

STATE OF OREGON)

)ss.

County of Klamath)

The foregoing instrument was acknowledged before me this 22nd
day of January, 1996, by Recky Hickey of HOUSING
AMERICA, INC., an Oregon corporation, on behalf of the
corporation.Before me: [Signature]

Notary Public for Oregon

My commission expires: January 31, 1998