

96 FEB -2 P3:50

DEED OF RECONVEYANCE

KNOW ALL MEN BY THESE PRESENTS, That the undersigned Trustee or Successor Trustee under that Certain Trust Deed dated APRIL 10, 1995 executed and delivered by FERNDALE DEVELOPMENT, L.L.C. AN OREGON LIMITED LIABILITY COMPANY

And Recorded on APRIL 24, 1995 in VOLUME M95 AT PAGE 10362 Official Records of KLAMATH COUNTY, Oregon conveying real property situated in that county described as follows:

PLEASE SEE ABOVE REFERENCED TRUST DEED

having received from the Beneficiary under said Trust Deed a written request to reconvey, reciting that the obligation secured by said Trust Deed has been fully paid and performed, hereby does grant, bargain, sell, and convey, but without any covenant or warranty, express or implied, to the person or persons legally entitled thereto, all of the estate held by the undersigned in and to said described premises by virtue of said Trust Deed.

In construing this instrument and whenever the context hereof so requires, the masculine gender includes the feminine and neuter and the singular includes the plural.

IN WITNESS HEREOF, the undersigned trustee has executed this instrument; if the undersigned is a corporation, it has caused its corporate name to be signed.

DATED FEBRUARY 2, 1996

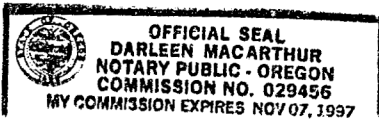
By: Jean Phillips--Assistant Secretary
MOUNTAIN TITLE COMPANY OF KLAMATH COUNTY

STATE OF OREGON, County of Klamath ss.

FEBRUARY 2, 1996

Personally appeared Jean Phillips, who, being duly sworn, did say that she is the Assistant Secretary, of Mountain Title Company of Klamath County that said instrument was signed in behalf of said corporation by authority of its Board of Directors; and she acknowledged said instrument to be its voluntary act and deed.

BEFORE ME:



Darleen MacArthur
Notary Public for Oregon

My Commission Expires: 11-7-97

After recording return to:

FERNDALE DEVELOPMENT LLC
C/O TRENDWEST INC
803 MAIN STREET
KLAMATH FALLS, OREGON 97601

STATE OF OREGON: COUNTY OF KLAMATH: ss.

Filed for record at request of Mountain Title Co the 2nd day of Feb A.D., 19 96 at 3:50 o'clock P M., and duly recorded in Vol. M96 of Mortgages on Page 3297

FEE \$10.00

By Bernetha G. Letsch County Clerk