



525 Main Street
Klamath Falls, Oregon 97601
(503) 884-5137

ATC #961410

SPACE ABOVE THIS LINE FOR RECORDER'S USE

DEED OF FULL RECONVEYANCE

The undersigned as Trustee or Successor Trustee under that certain Trust Deed described as follows:

Dated : June 18, 1992 Recorded : June 25, 1992
Fee Number : 46646 Book : M92 Page : 13872
County Of : Klamath
State Of : Oregon
Trustor : James W. Ayers and Bobbie J. Ayers
Trustee : ASPEN TITLE & ESCROW, INC.
Beneficiary : Klamath Public Employees Federal Credit Union

having received from the Beneficiary under said Trust Deed, a written request to reconvey, reciting that the obligations secured by the Trust Deed have been fully satisfied, does hereby grant, bargain, sell and reconvey, unto the parties entitled thereto all right, title and interest which was heretofore acquired by said Trustee(s) under said Deed of Trust.

Date : February 7, 1996

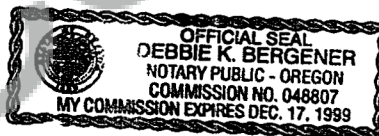
ASPEN TITLE & ESCROW, INC.

BY [Signature]

State Of Oregon

County Of Klamath } ss

February 7, 19 96.



Personally appeared Andrew A. Patterson, who being duly sworn did say that he is the Assistant Secretary of Aspen Title & Escrow, Inc., a Corporation and that said instrument was signed on behalf of said corporation by authority of its Board of Directors and he acknowledged said instrument to be its voluntary act and deed.

AND WHEN RECORDED MAIL TO

Fidelity National Title Company of Or.
10720 SW Beaverton-Hillsday Highway
Beaverton, Or. 97005

Re: Escrow #628300-934-TLS

Before Me:

Debbie K. Bergener
Notary Public for Oregon
My Commission Expires: 12/17/99

(Seal)

STATE OF OREGON: COUNTY OF KLAMATH: ss.

Filed for record at request of Aspen Title the 7th day
of Feb, A.D., 19 96 at 3:15 o'clock P M., and duly recorded in Vol. 896,
of Mortgages on Page 3624

FEE \$10.00

By Bernetha G. Lersch, County Clerk
[Signature]