

13186

96 FEB -9 P1:14

SATISFACTION OF MORTGAGE Vol. M96 Page - 3850KNOW ALL MEN BY THESE PRESENTS, That SOUTH VALLEY STATE BANK

owner and holder of the Mortgage and the obligation hereinafter described, do hereby certify and declare that a certain mortgage, bearing date the 16 day of MARCH, 1995, made and executed by PAUL L. LOBERG AND SHARON R. LOBERG, AS TENANTS BY THE ENTIRETY the mortgagor therein, to SOUTH VALLEY STATE BANK the mortgagee therein and recorded in the office of the COUNTY CLERK of the County of DESCHUTES, State of OREGON, in book/reel/volume No. M95 Record of Mortgages on page 368- 0447 or as fee/file/instrument/microfilm/reception No. 95-07916 (indicate which) on MARCH 16, 1995;

together with the debt thereby secured, is fully paid, satisfied and discharged.

In construing this satisfaction of mortgage, where the context so requires, singular includes the plural and all grammatical changes shall be implied to make the provisions hereof apply equally to corporations and to individuals.

In Witness Whereof, the undersigned has executed this instrument this 5TH day of FEBRUARY, 1996; if the undersigned is a corporation, it has caused its name to be signed and its seal affixed by an officer or other person duly authorized to do so by order of its board of directors.

SOUTH VALLEY STATE BANK

JOHN DOTY, VICE PRESIDENT

STATE OF OREGON, County of KLAMATH ss.

This instrument was acknowledged before me on _____, 19____,

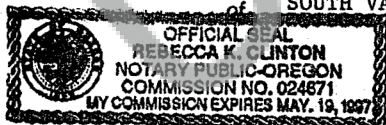
by _____

This instrument was acknowledged before me on FEBRUARY 5, 1996,

by JOHN DOTY

as VICE PRESIDENT

of SOUTH VALLEY STATE BANK



Rebecca K. Clinton
Notary Public for Oregon
My commission expires 5/19/97

Satisfaction of MORTGAGE

PAUL L. LOBERG

SHARON R. LOBERG

VS

SOUTH VALLEY STATE BANK

AFTER RECORDING RETURN TO
SOUTH VALLEY STATE BANK
P.O. BOX 5210
KLAMATH FALLS, OR. 97601

(DON'T USE THIS
SPACE; RESERVED
FOR RECORDING
LABEL IN COUNTIES
WHERE USED.)

Fee \$10.00

STATE OF OREGON
County of Klamath } ss.

I certify that the within instrument was received for record on the 9th day of Feb, 1996, at 1:14 o'clock P.M., and recorded in book/reel/volume No. M96, on page 3850, or as fee/file/instrument/microfilm/reception No. 13186, Record of Mortgages of said County.

Witness my hand and seal of County affixed.

Bernetha G. Letsch, County Clerk
NAME TITLE

By Roseanne M. Kullendick, Deputy