

BARGAIN AND SALE DEED

Pelican Housing, Inc., an Oregon Corporation Grantor, conveys to Bruce A. Froemke, Grantee, the following described real property in Klamath County, Oregon, more particularly described as follows:

Lot 20, Block 15, Klamath Falls Forest Estates
Highway 66 Unit, Plat No. 1, as recorded in
Klamath County Deed Records in Volume M69,
page 81, Office of County Clerk, Klamath
County, Oregon.

Subject to reservations, restrictions, rights-of-way, easements of record and those apparent upon the land.

The true and actual consideration paid for this transfer, stated in terms of dollars, is corporate liquidation.

In Witness Whereof, the grantor has executed this instrument this 12 day of July, 1995.

THIS INSTRUMENT WILL NOT ALLOW
USE OF THE PROPERTY DESCRIBED IN
THIS INSTRUMENT IN VIOLATION OF
APPLICABLE LAND USE LAWS AND
REGULATIONS. BEFORE SIGNING OR
ACCEPTING THIS INSTRUMENT, THE
PERSON ACQUIRING FEE TITLE TO THE

PELICAN HOUSING, INC.

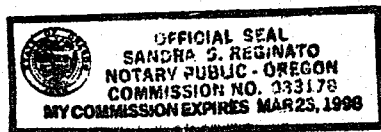
By: Bruce A. Froemke

PROPERTY SHOULD CHECK WITH THE
APPROPRIATE CITY OR COUNTY PLANNING
DEPARTMENT TO VERIFY APPROVED USES.

STATE OF OREGON)
) ss.
COUNTY OF KLAMATH)

Personally appeared before me Bruce A. Froemke, President, Pelican Housing, Inc., and acknowledged the foregoing instrument to be his voluntary act and deed.

SUBSCRIBED AND SWORN to before me this 12 day of July, 1995.



Sandra S. Reginato
Notary Public for Oregon
My Commission Expires 03-23-98

GRANTOR'S NAME AND ADDRESS:

Pelican Housing, Inc.
2824 Biehn Street
Klamath Falls, Oregon 97601

STATE OF OREGON,)
) ss.
COUNTY OF KLAMATH)

I certify that the within instrument was received for record on the 12th day of Feb, 19 96, at 9:34 o'clock A M., and recorded in book/reel/volume No. M96 on page 3922 or as fee/file/instrument/microfilm/reception No. 13224, Record of Deeds of said county.

GRANTEE'S NAME AND ADDRESS:

Bruce A. Froemke
2824 Biehn Street
Klamath Falls, Oregon 97601

UNTIL A CHANGE IS REQUESTED, ALL
TAX STATEMENTS SHALL BE SENT TO:

Bruce A. Froemke
2824 Biehn Street
Klamath Falls, Oregon 97601

Witness my hand and seal of
County affixed.

Bernetha G. Letsch, County Clerk
Name Title
By Randine Muehlenberg
Deputy

Fee \$35.00

AFTER RECORDING, RETURN TO:

Jerry M. Molatore
426 Main Street
Klamath Falls, Oregon 97601