

96 FEB 13 P3:51

SUBSTITUTION OF TRUSTEE

AND
DEED OF FULL RECONVEYANCE

The undersigned U.S. NATIONAL BANK OF OREGON, in and under the provisions of that certain Deed of Trust executed by STEVEN DENNIS SHEEHY AND LINDA DOLORES SHEEHY, HUSBAND AND WIFE Trustors, to TRANSAMERICA TITLE INSURANCE CO. as Trustee for U.S. NATIONAL BANK OF OREGON dated 03/18/76, and recorded 03/18/76 in the office of the Recorder of KLAMATH County, State of OREGON Instrument #11531 Book, M76, Page 3906, of Official Records, do(es) in accordance with the provisions of said Deed of Trust, hereby give notice of the Substitution and Appointment of U.S. BANK OF WASHINGTON, NATIONAL ASSOCIATION in place and instead of TRANSAMERICA TITLE INSURANCE CO. the trustee above named, and do(es) hereby vest in said substituted Trustee, all the rights, title, estate, power, duty and trusts conferred by said Deed of Trust upon the Trustee therein named.

And whereas the indebtedness secured, to be paid by the Deed of Trust above mentioned has been fully paid and/or satisfied.

NOW THEREFORE, U.S. BANK OF WASHINGTON, NATIONAL ASSOCIATION as substituted, Trustee, does hereby GRANT AND RECONVEY unto the parties entitled thereto without warranty, all the estate and interest derived to the said Trustee under said Deed of Trust in the lands therein described, situated in the County of KLAMATH, State of OREGON. Reference being hereby made specifically to said Deed of Trust and the record thereof for a particular description of said lands.

Dated: January 26, 1996

U.S. BANK OF WASHINGTON, NATIONAL ASSOCIATION
Substituted Trustee

Bev Conklin
BEV CONKLIN, VICE PRESIDENT

U.S. NATIONAL BANK OF OREGON
Beneficiary

T. Baxter
TERESA BAXTER, VICE PRESIDENT

STATE OF OREGON)
COUNTY OF MULTNOMAH)

On January 26, 1996 before me, the undersigned, a Notary Public in and for the said County and State, personally appeared BEV CONKLIN AND TERESA BAXTER personally known to me to be the VICE PRESIDENT of the Banking Association/Corporation that executed the within instrument, therein named, and acknowledged to me that such Banking Association/Corporation executed the within instrument pursuant to its by-laws or a resolution of its Board of Directors.

WITNESS my hand and official seal. My appointment expires:

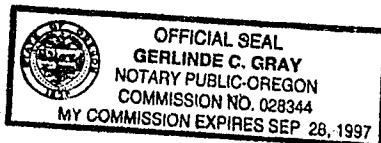
Gerlinde Gray
RECORDING REQUESTED BY:

U.S. Bancorp Mortgage Company
P.O. BOX 4435
PORTLAND OR 97208

AND WHEN RECORDED MAIL TO:

S.D. SHEEBY
4727 ALPINE DR.
KLAMATH FALLS, OR. 97603

FILE #321502
P/O DATE: JANUARY 9, 1996



STATE OF OREGON, ss.
County of Klamath

Filed for record at request of:

U.S. Bancorp
on this 13th day of Feb A.D., 19 96
at 3:51 o'clock P M. and duly recorded
in Vol. M96 of Mortgages Page 4167
Bernetha G. Letsch County Clerk
By Pauline Muller
Deputy.

Fee, \$15.00