

NE

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96 FEB 14 P2:36

## ASSIGNMENT OF TRUST DEED BY BENEFICIARY OR BENEFICIARY'S SUCCESSOR IN INTEREST

13407 FOR VALUE RECEIVED, the undersigned who is the beneficiary or beneficiary's successor in interest under that certain trust deed dated March 1, 1994, executed and delivered by Oregon Motorsports Manufacturing, Inc., grantor, to Klamath County Title Co., trustee, in which the City of Klamath Falls is the beneficiary, recorded on March 3, 1994, in book/reel/volume No. M94 on page 6718 or as fee/file/instrument/microfilm/reception No. (indicate which) of the Mortgage Records of Klamath County, Oregon, and conveying real property in said county described as follows:

Lots 5, 6, 7, Block 1, College Industrial Park, according to the official plat thereon file in the office of the County Clerk, Klamath County, Oregon.

hereby grants, assigns, transfers and sets over to the State of Oregon acting through its Oregon Economic Development Department, hereinafter called assignee, and assignee's heirs, personal representatives, successors and assigns, all of the beneficial interest in and under said trust deed, together with the notes, moneys and obligations therein described or referred to, with the interest thereon, and all rights and benefits whatsoever accrued or to accrue under said trust deed.

The undersigned hereby covenants to and with said assignee that the undersigned is the beneficiary or beneficiary's successor in interest under said trust deed and is the owner and holder of the beneficial interest therein and has the right to sell, transfer and assign the same, and the note or other obligation secured thereby, and that there is now unpaid on the obligations secured by said trust deed the sum of not less than \$202,500 with interest thereon from August 15, 1995.

In construing this instrument and whenever the context hereof so requires the singular includes the plural.

IN WITNESS WHEREOF, the undersigned has hereunto executed this document; if the undersigned is a corporation, it has caused its name to be signed and its seal affixed by an officer or other person duly authorized to do so by order of its board of directors.

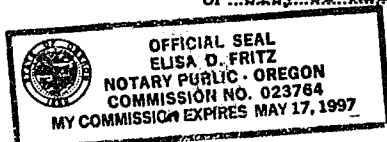
City of Klamath Falls

DATED: October 24, 1995.

By:

Todd Kellstrom, Mayor

STATE OF OREGON, County of Klamath, ss.  
This instrument was acknowledged before me on October 24, 1995,  
by Elisa D. Fritz  
This instrument was acknowledged before me on October 24, 1995,  
by Todd Kellstrom  
as Mayor  
of City of Klamath Falls



Elisa D. Fritz  
My commission expires 5-17-95 Notary Public for Oregon

## ASSIGNMENT OF TRUST DEED BY BENEFICIARY

City of Klamath Falls  
Assignor  
to  
State of Oregon  
Assignee

AFTER RECORDING RETURN TO

City Recorder  
P. O. Box 237  
Klamath Falls, OR 97601

(DON'T USE THIS  
SPACE: RESERVED  
FOR RECORDING  
LABEL IN COUNTIES  
WHERE USED.)

Fee \$10.00

STATE OF OREGON,  
County of Klamath } ss.

I certify that the within instrument was received for record on the 14th day of Feb, 1996, at 2:36 o'clock P.M., and recorded in book/reel/volume No. M96 on page 4254 or as fee/file/instrument/microfilm/reception No. 13407, Record of Mortgages of said County.

Witness my hand and seal of County affixed.

Bernetha G. Letsch, County Clerk

NAME TITLE  
By Pauline Muller Deputy