

*mde 36871-DS*  
DEED OF RECONVEYANCE

KNOW ALL MEN BY THESE PRESENTS, That the undersigned Trustee or Successor Trustee under that Certain Trust Deed dated JUNE 4, 1993 executed and delivered by PAUL MICHAEL DALEY AND VICTORIA E, DALEY

And Recorded on JUNE 14, 1993 in VOLUME M93 AT PAGE 13806 Official Records of KLAMATH COUNTY, Oregon conveying real property situated in that county described as follows:

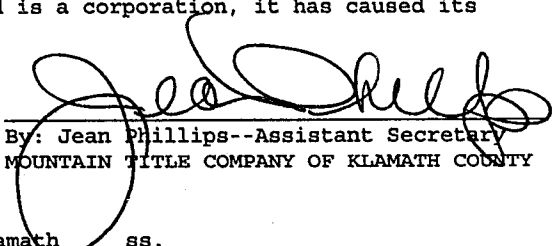
PLEASE SEE ABOVE REFERENCED TRUST DEED

having received from the Beneficiary under said Trust Deed a written request to reconvey, reciting that the obligation secured by said Trust Deed has been fully paid and performed, hereby does grant, bargain, sell, and convey, but without any covenant or warranty, express or implied, to the person or persons legally entitled thereto, all of the estate held by the undersigned in and to said described premises by virtue of said Trust Deed.

In construing this instrument and whenever the context hereof so requires, the masculine gender includes the feminine and neuter and the singular includes the plural.

IN WITNESS HEREOF, the undersigned trustee has executed this instrument; if the undersigned is a corporation, it has caused its corporate name to be signed.

DATED FEBRUARY 15, 1996

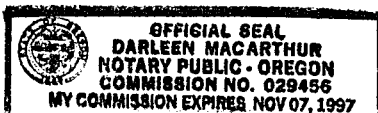
  
By: Jean Phillips--Assistant Secretary  
MOUNTAIN TITLE COMPANY OF KLAMATH COUNTY

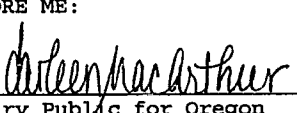
STATE OF OREGON, County of Klamath ss.

FEBRUARY 15, 1996 .

Personally appeared Jean Phillips, who, being duly sworn, did say that she is the Assistant Secretary, of Mountain Title Company of Klamath County that said instrument was signed in behalf of said corporation by authority of its Board of Directors; and she acknowledged said instrument to be its voluntary act and deed.

BEFORE ME:



  
Notary Public for Oregon  
My Commission Expires: 11-7-97

After recording return to:

PAUL MICHAEL DALEY  
P.O. Box 7399  
Klamath Falls, OR  
97601

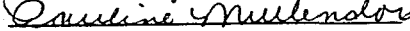
STATE OF OREGON, ss.  
County of Klamath

Filed for record at request of:

Mountain Title co.

on this 15th day of February A.D. 19 96  
at 11:31 o'clock A M. and duly recorded  
in Vol. M96 of Mortgages Page 4325

Bernetha G. Letsch County Clerk

By   
Deputy.

Fee. \$10.00