13490

## '96 FEB 15 P3:11

Vol.m96 Page 4393

February 15,1995

This is a legal and binding statement from Cynthia Eddy and promise of action.

Daniel Ivan Armstrong will receive the following as repayment of a \$2,000.00 loan disbursed directly to me on February 15,1996.

The sum of \$200.00 will be paid directly to Daniel for interest in full by or on February 29,1996.

The sum of \$1,000.00 will be paid directly toDDaniel as 50% repayment on or before March 31,1996.

The final payment sum of \$1,000.00 will be paid directly to Daniel by or on April 30,1996.

In the event of the death of Cynthia or Daniel the heirs to either Estate will be responsible and eligable to disburse or collect any outstanding funds.

I will obtain a replacement title to my 1984 Toyota Van by or on February 23,1996 and provide Daniel with a photo copy. This van will be forfieghted free and clear of all leins or encumbrances and available upon demand from Daniel should any of the previously mentioned statement not occur regarding interest and repayment schedule.Said Toyota van is currently and will remain until this debt is paid in full free and clear from all leins and encumbrances.

Cynthia Jean Eddy 2604 AUtumn Avenue Klamath Falls, OR 97601

Coynthe Jen Eddy

STATE OF OREGON. County of Klamath

FORM NO. 23 - ACKNOWLEDGMENT STEVENS-NESS LAW PUB. CO.. PORTLAND, ORE.

BE IT REMEMBERED, That on this 15 day of February , 1996, before me, the undersigned, a Notary Public in and for said County and State, personally appeared the within named Cynthia Jean Eddy

known to me to be the identical individual described in and who executed the within instrument and acknowledged to me that 5he executed the same freely and voluntarily.

IN TESTIMONY WHEREOF, I have hereunto set my hand and affixed my official seal the day and year last above written.

OFFICIAL SEAL DARLEEN MACARTHUR NOTARY PUBLIC - OREGON COMMISSION NO. 029456 MY COMMISSION EXPIRES NOV 07, 1997

Renhaclisthur Notary Public for Oregon. My Commission expires 117-97

STATE OF OREGON: COUNTY OF KLAMATH : ss.

Filed for record at request of

Mountain Title A.D., 19 96 \_ the \_ at \_\_\_\_\_\_at \_\_\_\_\_\_ o'clock \_\_\_\_\_P\_\_\_M., and duly recorded in Vol. \_\_\_\_\_M96\_\_\_\_ \_Feb \_ day of <u>Miscellaneous</u> \_\_ on Page \_\_\_ 4393 Bernetha G. Letsch, County Clerk FEE \$5.00 By \_\_\_\_\_ merline Mullendore

Return: Mountain Title Co