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When Recorded Mail To:
Oregon Credit Union League
P.O. Box 1900
Beaverton, OR 97075-1900

'96 FEB 12 AM 12

AP# BAR 540-11-3970
LN# 7984545

NTC 37021DS

SPACE ABOVE THIS LINE FOR RECORDER'S USE

ASSIGNMENT OF DEED OF TRUST

FOR VALUE RECEIVED, the undersigned hereby grants, assigns and transfers to
PHH Mortgage Services Corporation, a New Jersey Corporation
Way, Mt. Laurel, NJ 08054, whose address is 6000 Atrium
all beneficial interest under that certain Deed of Trust dated January 22, 1996
executed by Mark S. Barrows and Laura N. Barrows, husband and wife

Grantor, to Mountain Title Company of Klamath County, Trustee,
recorded on January 26 1996, and recorded in Book/Volume No. mac
page(s) 2287, as Document No. 12542, Klamath
County Records, State of Oregon
on real estate legally described as follows:

SEE EXHIBIT "A"

* Rerecorded to add Deed of Trust reference *

ISC/*ASD**//0195-L
V6# BAR 540-11-3970

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LN# 7984545

TOGETHER with the note or notes therein described or referred to, the money due and to become due thereon with interest, and all rights accrued or to accrue under said Deed of Trust.

BY SIGNING BELOW, Lender accepts and agrees to the terms and covenants contained in pages 1 and 2 of this Assignment of Deed of Trust.

DATED: February 1, 1996

OCUL Services, Inc.

Kim Oines Harried
Kim Oines Harried, Closing Supervisor

Witness:

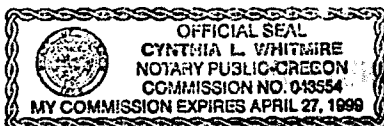
SEE EXHIBIT IV.

Witness:

STATE OF OREGON

WASHINGTON County ss:

On February 1, 1996 before me, the undersigned, a Notary Public in and for the said County and State, personally appeared Kim Oines Harried and personally known, who, being duly sworn by me, did say that he/she/they is/are the Closing Supervisor and of the corporation named herein which executed the within instrument, that the seal affixed to said instrument is the corporate seal of said corporation; that said instrument was signed and sealed on behalf of said corporation pursuant to its by-laws or a resolution of its Board of Directors and that he/she acknowledges said instrument to be the free act and deed of said corporation.



(Official Seal)

Cynthia L. Whitmire

Notary Name: Cynthia L. Whitmire

Notary Public for the state of Oregon

My commission expires: April 27, 1999

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EXHIBIT "A"
LEGAL DESCRIPTION

A tract of land situated in Government Lot 1 in the NW1/4 of Section 29, Township 39 South, Range 9 East of the Willamette Meridian, Klamath County, Oregon, more particularly described as follows:

Beginning at a point 40 feet South of the Northwest corner of the NE1/4 NW1/4 of Section 29, Township 39 South, Range 9 East of the Willamette Meridian; thence South 1280 feet; thence East 659.4 feet; thence North 1280 feet to the South line of the Miller Island Road; thence West along the line of said road 659.4 feet to the point of beginning.

EXCEPTING THEREFROM a tract of land situated in Government Lot 1 in the NW1/4 of Section 29, Township 39 South, Range 9 East of the Willamette Meridian, Klamath County, Oregon, more particularly described as follows:

Beginning at a point 40 feet South of the Northwest corner of the NE1/4 NW1/4 of Section 29, Township 39 South, Range 9 East of the Willamette Meridian; thence South 1280 feet; thence East 281.22 feet; thence North 1280 feet to the South line of the Miller Island Road; thence West along the line of said road 282.99 feet to the point of beginning.
EXCEPTING THEREFROM any portion lying within the right of way of Miller Island Road.

SUBJECT TO a perpetual easement for underground sewage transportation and disposal over and across the following described parcel:

A parcel of land situate in the NW1/4 of Section 29, Township 39 South, Range 9 East of the Willamette Meridian, Klamath County, Oregon, and being a portion of that tract of land described in Volume M84 at page 8778, Microfilm Records of Klamath County, Oregon, being more particularly described as follows:

Beginning at a point 40 feet South of the Northwest corner of the NE1/4 NW1/4 of Section 29, Township 39 South, Range 9 East of the Willamette Meridian; thence South along the West line of the above mentioned tract 293.28 feet; thence East 281.22 feet to a point; thence South, 5.01 feet; thence South 86 degrees 44' 46" East, 114.43 feet; thence South 03 degrees 35' 21" East, 48.08 feet; thence South 88 degrees 54' 58" West, 79.12 feet; thence South 01 degrees 05' 02" East, 100.00 feet; thence North 88 degrees 54' 58" East, 164.73 feet; thence North 01 degrees 05' 02" West, 100.00 feet; thence South 88 degrees 54' 58" West, 75.59 feet; thence North 03 degrees 35' 21" West, 57.39 feet; thence North 86 degrees 44' 46" West, 123.87 feet more or less to a point lying 5.01 feet North of the point of beginning, thence South 5.01 feet to the point of beginning.

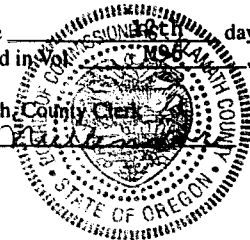
STATE OF OREGON: COUNTY OF KLAMATH: ss.

Filed for record at request of Mountain Title the 11:12 day
of Feb A.D., 19 96 at 11:12 o'clock A M., and duly recorded in
of Mortgages on Page 3945

FEE \$20.00

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By Bernetha G. Letsch, County Clerk



STATE OF OREGON: COUNTY OF KLAMATH: ss.

Filed for record at request of Mountain Title Company the 21st day
of February A.D., 19 96 at 10:13 o'clock A M., and duly recorded in Vol. M96
of Mortgages on Page 4730

FEE \$5.00/RR

By Bernetha G. Letsch, County Clerk