

13709

ASSIGNMENT OF TRUST DEED BY BENEFICIARY OR BENEFICIARY'S SUCCESSOR IN INTEREST

Vol 1494 Page 4807

FOR VALUE RECEIVED, the undersigned who is the beneficiary or beneficiary's successor in interest under that certain trust deed dated February 13, 1996, executed and delivered by Katherine J. Saunders, grantor,

to Josephine-Crater Title Companies, Inc., an Oregon corporation, trustee, in which James H. Lee, Virginia N. Lee and Katherine J. Saunders, Trustees of the Lee Family Revocable Living Trust, UTD-8-11-93, is the beneficiary, recorded on concurrently herewith, in book/reel/volume No. M96 on page 4805 or as fee/file/instrument/microfilm/reception No. (indicate which) of the Mortgage Records of Klamath County, Oregon, and conveying real property in said county described as follows:

Lot 2 in Block 63 of Nichols Addition to the City of Klamath Falls, according to the official plat thereof on file in the office of the County Clerk of Klamath County, Oregon.

NORMAN R. NELSON AND SUSIE O. NELSON, Trustees of the Nelson Living Trust

Hereby grants, assigns, transfers and sets over to assigns, all of the beneficial interest in and under said trust deed, together with the notes, moneys and obligations therein described or referred to, with the interest thereon, and all rights and benefits whatsoever accrued or to accrue under said trust deed.

The undersigned hereby covenants to and with said assignee that the undersigned is the beneficiary or beneficiary's successor in interest under said trust deed and is the owner and holder of the beneficial interest therein and has the right to sell, transfer and assign the same, and the note or other obligation secured thereby, and that there is now unpaid on the obligations secured by said trust deed the sum of not less than \$20,000.00 with interest thereon from February 20, 1996.

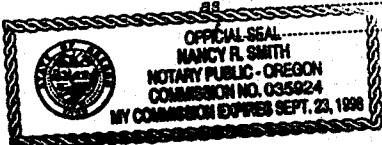
In construing this instrument and whenever the context hereof so requires the singular includes the plural.

IN WITNESS WHEREOF, the undersigned has hereunto executed this document; if the undersigned is a corporation, it has caused its name to be signed and its seal affixed by an officer or other person duly authorized to do so by order of its board of directors.

DATED: February 16, 1996

Virginia N. Lee, Trustee
Virginia N. Lee, Trustee

STATE OF OREGON, County of Josephine ss.
This instrument was acknowledged before me on February 16, 1996,
by Virginia N. Lee, Trustee
This instrument was acknowledged before me on
by



Nancy R. Smith
Notary Public for Oregon
My commission expires

ASSIGNMENT OF TRUST DEED BY BENEFICIARY

Virginia N. Lee, Trustee
2149 Garden Valley Way
Grants Pass, OR 97526 Assignor

to
Norman R. & Susie O. Nelson, Trustees
P. O. Box 1166
Oakview CA 93022 Assignee

AFTER RECORDING RETURN TO

Josephine County Title Co.
Collection Escrow Dept.
P.O. Box 71
Grants Pass, OR 97526

(DON'T USE THIS SPACE RESERVED FOR RECORDING LABEL IN COUNTIES WHERE USED.)

Fee \$10.00

STATE OF OREGON, } ss.
County of Klamath

I certify that the within instrument was received for record on the 21st day of February, 1996, at 3:33 o'clock P.M., and recorded in book/reel/volume No. M96 on page 4807 or as fee/file/instrument/microfilm/reception No. 13709, Record of Mortgages of said County.

Witness my hand and seal of County affixed.

Bernetha G Letsch County Clerk
NAME TITLE
By C. J. Russell Deputy