FORM No. 908—SEBORDINATION AGREEMENT. K-48433	COPYRIGHT 1992	BTEVENS-NESS LAW FUBLISHING CO., FORT LAND.
NL THIS AGREEMENT, Made and entered into		Val Talk Page 3556 3
THIS AGREEMENT. Made and entered into	this 23rd Pay of	2 Zurenruary , 19.90,
by and between Pure Project	***************************************)
by and between Fure Froject hereinafter called the first party, and Klamath	n First Federal Savi	ngs and Loan,
A STATE CONTRACTOR OF THE STATE	ты.	
On or about March 1 ,19 93,	Ramon West and I	isa H. West
On or about that the same of the following	described property in K1	amath County, Oregon, to-wit:
A Tract of land in the NW NW of Section	on 25 Township 39 Sc	outh, Range 9 E.W.M., more
particularly described as follows: Com	mencing at the South	least corner of the NELNWL
of Section 25: thence South 89°33' Wes	t on centerline of H	Ienley Road 2172.58 feet;
North 0°39' East 30.01 to the point of	beginning; thence N	North 0°39' East 563.83 feet
to an iron nine on the Northwesterly be	oundary of the A-4-F	Lateral; thence North 51°28'
East on said Lateral 739.12 feet; then	ce South 89°58! West	1062.75 feet, more or less,
to the West boundary of Section 25; the	ence South 0°20' Wes	st along West boundary of
Section 25, 1027.46 feet to the North	houndary of Henley F	Road: thence North 89°33'
East along said road 484.17 feet, more	or loss to the poi	int of heginning.
East along said road 404.17 feet, more	or ress, to the por	the or beginning.
	-	
		\$ ' // I"
(IF SPACE INSUFFICIENT,	CONTINUE DESCRIPTION ON REV	/ERSE SIDE)
executed and delivered to the first party a certain	Trust Deed and Note	
executed and delivered to the lirst party a certain	(State whether mortgage, trust	deed, contract, security agreement or otherwise)
Recorded on	3 st nade 4687	and/or as fee/file/instrument/micro-
Oregon, in book/reel/volume No	a which)	
film/reception No(indicat	e which);	of
### Him/reception No(Indicated by the second s	, in the office of the	file /instrument/microfilm/reception No.
Oregon, in book/reel/volume No	regon, where h bears lee,	file/instrument/microfilm/reception No.
(indicate which);	ting a simon has the	filing on
—Created by a security agreement, notice	Secretary of Sta	ate
of a financing statement in the office of the	he Oregon Dept. of Motor	vehicles where it bears file No
# f F		f County, Oregon,
where it bears fee/file/instrument/micro	ofilm/reception No	(indicate which).
Where it bears recy me, mestalions, mass	the first or	ety has never sold or assigned first party's
Reference to the document so recorded or filed he lien and at all times since the date thereof has be	ereby is made. The litst pe	and holder thereof and the debt thereby
tien and at all times since the date thereof has b	Con and now is the control	
secured. The second party is about to loan the sum of 7000.	f 5 88,000.00 fe	the present owner of the property, with
interest thereon at a rate not exceeding	/-	(hereinafter called
(Same mature of lien to be given, whether mortgage, to	rust deed, contract, security agreen	(hereinafter called
the second party's lien) upon the property and is	to he renaid not more than	30 veers from its date.
the second party's nen) upon the property and is	OVER	years
,是我在EMPSE ERE EFEND 中国特别的基础		
क्षार्य के हर प्रकार कर के किस्तु हुए। अनुस्ता के कर है कि विकास के अपने किस्तु	the other reservation of the property	STATE OF OREGON,
SUBORDINATION	the second of th	County of
CONTROL OF THE AGREEMENT OF THE PROPERTY OF THE PARTY OF	r e con North e con	I certify that the within instrument
1996年,1996年,1996年,1996年1996年1996年1996年19		was received for record on theday
and the contraction of the contr		of
		o clockM., and recorded in
-4	para di Sirandia (Sirandia). Dan di Sirandia (Sirandia)	book/reel/volume Noon page
······································	SPACE RESERVED	and/or as fee/file/instru-
ing ngang berming bin na palakan ng am a ban kapan membabah dalam na kalamatan na kababat ngan na salam na kabab Nganggang nganggang nganggan nganggan nganggan na kababat na kababat na kababat na kababat na kababat na kabab	FOR RECORDER'S USE	ment/microfilm/reception No,
THE RESIDENCE OF THE RESIDENCE OF THE SECOND	Brown Lawrence and the second	Record of
The state of the s	and the this transfer with the	\ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \
	generalists to the interest of	of said county.
After recording return to (Nama, Address, Zig): Sattle 16 1985 17	Contract to the state of	Witness my hand and seal of
Klamath County Title Co.		County affixed.
422 Main Street	Į.	NAME
Klamath Falls OR 97601	Į	By Deputy



To induce the second party to make the loan last mentioned, the first party heretofore has agreed and consented to subordinate first party's lien to the lien about to be taken by the second party as above set forth.

NOW, THEREFORE, for value received, and for the purpose of inducing the second party to make the loan aforesaid, the first party, first party's personal representatives (or successors) and assigns, hereby covenants, consents and agrees to and with the second party, second party's personal representatives (or successors) and assigns, that the first party's lien on the property is and shall always be subject and subordinate to the lien about to be delivered to the second party, as aforesaid, and that second party's lien in all respects shall be first, prior and superior to that of the first party, provided always, however, that if second party's lien is not duly filed or recorded or an appropriate financing statement thereon duly filed within days after the date hereof, this subordination agreem

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ent shall be nul	I and void and of r	o force or effec	at.	- 6.		
It is expressly u	inderstood and agr	eed that nothir	ng herein contained	shall be construe	d to change, a	ilter or
the first party's	lien, except as her	einabove expre	here the context so	eamires the sindul	lar includes the	nlural.
in construing th drammatical ch	is suborgination ag anges shall be made	reement, and w so that this ag	eement shall apply	equally to corporate	ions and to indi	viduals.
<i>IN WITNESS</i> I	WHEREOF, the un	dersigned has d	executed this agreen	nent: if the unders	igned is a corp	oration,
aused its name	to be signed and in	s seal, it any, a	ffixed by an officer	or other person du	ly authorized t	o do so
er of its board of	f directors.		KLAMATH COUNTY			
			AGENT FOR RURI	PROJECT		
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	in the state of th		BY: Druce	Ul Fell	nt	
			Secreta	ary		
and a supplied to the	The London Marketines	A 20 A D	<u> </u>			
Marie Carlos Andrews	100 100	1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	A 18.			
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	STATE OF ORE	GON, County o	f Klamath) ss.		
			owledged before me o			. 19,
	by					
	This instru	ment was ackno	wledged before me	onFebruary	23	. 199.b.,
			e Durant			
	and the second s	Secre	tary	0/	,	
	of	Klama	th County Title	Lompany		
en e	The state of the partie of		l Juli	M. ONC	'll	
Processor.		Name (No	tary Public for	Oregon
	JILL M. ONEIL	e j i s ebasa ya M	My commission ex	pires 10/10/	99	
NC NC	TARY PUBLIC OREGON	1	version substituti			
MY COMMISSI	OMMISSION NO. 047764 ON EXPIRES OCT. 10, 1999	os 🗗 a va 🚉 Tiezrore	romani itali ita			
	200. 10001	est recom	of Market Section 1			
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E OBECON, CO	IDMINOCHT ANAM					
OF OREGON: CO	UNTY OF KLAMA	H: SS.				
record at request	of Klamath C	ounty Title	Company	the	28th	dav
bruary	A.D., 19 <u>96</u>			, and duly recorded i		uay
	of Mortgages		on Page			
				Bernetha G. Letsch,	County Clerk	

STATE O

Filed	for record at reques	st of Klamath County	Title Company	the	28th	dav
of	February	A.D., 19 <u>96</u> at	3:36 o'clock	P.M., and duly recorded in	n Vol. M96	
		of Mortgages		on Page		,
FEE	\$15.00		Ву	Bernetha G. Leisch,	County Clerk	
				X		