

14194

RESCISSION OF NOTICE OF DEFAULT Vol. 1996 Page 5864

Loan No. 1092592524TS No. 310052

UTC 36405

Reference is made to that certain Trust Deed in which JULIE ANN PUTMAN, AN UNMARRIED WOMAN,was Grantor, JACKSON COUNTY FEDERAL BANK, A FEDERAL SAVINGS BANK

was

Beneficiary and said Trust Deed was recorded OCTOBER 16, 19 91, in book/reel VolumeNo. M91 at page 21971 or as fee/file/instrument/microfilm/reception No. 36337 (indicate which), ofthe mortgage records of KLAMATH County, Oregon, and conveyed to the said trustee the

the following real property situated in said county:

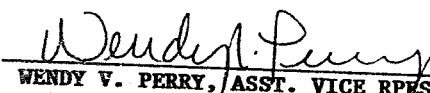
COMPLETELY DESCRIBED IN EXHIBIT "A" ATTACHED HERETO AND MADE A PART HEREOF.

A notice of grantor's default under said trust deed, containing the beneficiary's or trustee's election to sell or part of the above described real property to satisfy grantor's obligations secured by said trust deed was recorded on OCTOBER 2, 1995, in said mortgage records in book/reel/volume No. M95 at page 26576-26578 or as fee/file/instrument/microfilm/reception No. _____ (indicate which); thereafter by reason of certain payments on said obligations made as permitted by the provisions of Section 86.760, Oregon Revised Statutes, the default described in said notice of default has been removed, paid and overcome so that said trust deed should be reinstated.

NOW THEREFORE, notice hereby is given that the undersigned trustee does hereby rescind, cancel and withdraw said notice of default and election to sell; said trust deed and all obligations secured thereby hereby are reinstated and shall be and remain in force and effect the same as if no acceleration had occurred and as if said notice of default had not been given; it being understood, however, that this rescission shall not be construed as waiving or affecting any breach of default-past, present or future-under said trust deed or as impairing any right or remedy thereunder, or as modifying or altering in any respect any of the terms, covenants, conditions or obligations thereof, but is and shall be deemed to be only an election without prejudice, not to cause a sale to be made pursuant to said notice so recorded.

IN WITNESS WHEREOF, the undersigned trustee has hereunto set his hand and seal; if the undersigned is a corporation, it has caused its corporate to be signed and its corporate seal to be affixed hereunto by its officers duly authorized thereunto by order of its Board of Directors.

CAL-WESTERN RECONVEYANCE CORPORATION

Dated: FEBRUARY 23, 19 96

 WENDY V. PERRY, ASST. VICE PRESIDENT

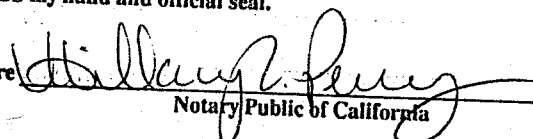
STATE OF CALIFORNIA _____

COUNTY OF SAN DIEGO } SSOn FEBRUARY 23, 19 96, before me the undersigned, a Notary Public in and for said state, personally appearedWENDY V. PERRY

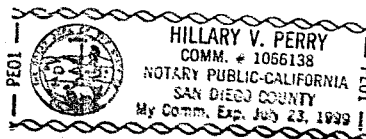
personally known to me (or proved to me on the basis of satisfactory evidence) to be the person(s) whose name(s) is/are subscribed to the within instrument and acknowledged to be that he/she/they executed the same in his/her/their authorized capacity(ies), and that by his/her/their signature(s) on the instrument the person(s), or the entity upon behalf of which the person(s) acted, executed the instrument.

WITNESS my hand and official seal.

Signature


 Notary Public of California

(THIS AREA FOR OFFICIAL NOTARY SEAL)



LN # 925925-2
CWR # 310052

EXHIBIT "A"

PARCEL 1

A PORTION OF LOT 8, BLOCK 89, BUENA VISTA ADDITION TO THE CITY OF KLAMATH FALLS, OREGON, ACCORDING TO THE OFFICIAL PLAT THEREOF ON FILE IN THE OFFICE OF THE COUNTY CLERK OF KLAMATH COUNTY, OREGON, MORE PARTICULARLY DESCRIBED AS FOLLOWS:

BEGINNING AT THE NORTHWEST CORNER OF SAID LOT 8 AND RUNNING THENCE NORTHEASTERLY ALONG THE SOUTHERLY LINE OF DELTA (FORMERLY YOLO) STREET TO THE CORNER COMMON TO LOTS 8 AND 9 OF SAID BLOCK 89; THENCE SOUTHEASTERLY ALONG THE LINE COMMON TO SAID LOTS 8 AND 9, 104.4 FEET TO A POINT; THENCE AT RIGHT ANGLES TO SAID LINE SOUTHWESTERLY 50 FEET TO A POINT ON THE WESTERLY LINE OF SAID LOT 8; THENCE NORTHWESTERLY ALONG SAID WESTERLY LINE OF SAID LOT 8 A DISTANCE OF 98 FEET TO THE POINT OF BEGINNING.

PARCEL 2

THE SOUTHERLY 50 FEET OF LOT 8 IN BLOCK 89 OF BUENA VISTA ADDITION TO THE CITY OF KLAMATH FALL, OREGON, ACCORDING TO THE OFFICIAL PLAT THEREOF ON FILE IN THE OFFICE OF THE COUNTY CLERK OF KLAMATH COUNTY, OREGON.

STATE OF OREGON: COUNTY OF KLAMATH: ss.

Filed for record at request of Mountain Title Company the 4th day
of March A.D. 19 96 at 11:53 o'clock A M., and duly recorded in Vol. M96
of Mortgages on Page 5864.

FEE \$15.00

By Bernetha G. Letsch, County Clerk